Registered Number SC373325

Aberdeen Tyres Ltd

Abbreviated Accounts

28 February 2011

Aberdeen Tyres Ltd **Registered Number SC373325**

Company Information

Registered Office:
12 Cables Lane
Aberdeen
AB11 9AD

Reporting Accountants:
Michael Robb (Acc. & Tax. Services) Ltd

Kirkton Cottage
Wellington Road
Aberdeen
Grampian
AB12 3JB

Bankers:
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

Aberdeen Tyres Ltd **Registered Number SC373325**

Balance Sheet as at 28 February 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		250
			250
Current assets			
Stocks		1,500	
Debtors		102	
Cash at bank and in hand		586	
Total current assets		2,188	
Creditors: amounts falling due within one year		(1,316)	
Net current assets (liabilities)			872
Total assets less current liabilities			1,122
Total net assets (liabilities)			1,122
Capital and reserves			
Called up share capital	3		1
Profit and loss account			1,121
Shareholders funds			1,122

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:
Mr S Rennie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	2,989
Disposals	(2,700)
At 28 February 2011	289
Depreciation	
Charge for year	39
At 28 February 2011	39
Net Book Value	
At 28 February 2011	250

3 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
1 ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1