

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**ROSS & SIMPSON LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ROSS & SIMPSON LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2014**

**DIRECTORS:**

C Ross  
K Simpson

**SECRETARY:**

**REGISTERED OFFICE:**

65 Moss Street  
Keith  
AB55 5HE

**REGISTERED NUMBER:**

SC373270 (Scotland)

**ACCOUNTANT:**

TAXWRIGHT LTD  
65 Moss Street  
Keith  
Banffshire  
AB55 5HE

## ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	31/3/14 £	£	31/3/13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,041		4,873
<b>CURRENT ASSETS</b>					
Stocks		550		550	
Debtors		33,207		9,178	
Cash at bank		33,598		15,672	
		<u>67,355</u>		<u>25,400</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>79,655</u>		<u>30,099</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,300)</u>		<u>(4,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,741		174
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>5,024</u>		<u>-</u>
<b>NET ASSETS</b>			<u>717</u>		<u>174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>617</u>		<u>74</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>717</u>		<u>174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ROSS & SIMPSON LIMITED (REGISTERED NUMBER: SC373270)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2014 and were signed on its behalf by:

C Ross - Director

K Simpson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	11,552
Additions	15,300
At 31 March 2014	<u>26,852</u>
<b>DEPRECIATION</b>	
At 1 April 2013	6,679
Charge for year	2,132
At 31 March 2014	<u>8,811</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>18,041</u>
At 31 March 2013	<u>4,873</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.