

**REGISTERED NUMBER: SC373270 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**ROSS & SIMPSON LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ROSS & SIMPSON LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 March 2017**

**DIRECTORS:** C Ross  
K Simpson

**SECRETARY:**

**REGISTERED OFFICE:** 65 Moss Street  
Keith  
AB55 5HE

**REGISTERED NUMBER:** SC373270 (Scotland)

**ACCOUNTANT:** TAXWRIGHT LTD  
65 Moss Street  
Keith  
Banffshire  
AB55 5HE

**BALANCE SHEET**  
**31 March 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		64,783		37,645
<b>CURRENT ASSETS</b>					
Stocks		550		550	
Debtors	5	21,110		24,251	
Cash at bank		<u>39,986</u>		<u>62,637</u>	
		61,646		87,438	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>50,285</u>		<u>69,621</u>	
<b>NET CURRENT ASSETS</b>			<u>11,361</u>		<u>17,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			76,144		55,462
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>15,655</u>		<u>23,452</u>
<b>NET ASSETS</b>			<u>60,489</u>		<u>32,010</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>60,389</u>		<u>31,910</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>60,489</u>		<u>32,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ROSS & SIMPSON LIMITED (REGISTERED NUMBER: SC373270)**

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2017 and were signed on its behalf by:

C Ross - Director

K Simpson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Ross & Simpson Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016	-	73,606	73,606
Additions	36,550	-	36,550
At 31 March 2017	<u>36,550</u>	<u>73,606</u>	<u>110,156</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	35,961	35,961
Charge for year	-	9,412	9,412
At 31 March 2017	<u>-</u>	<u>45,373</u>	<u>45,373</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>36,550</u>	<u>28,233</u>	<u>64,783</u>
At 31 March 2016	<u>-</u>	<u>37,645</u>	<u>37,645</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17 £	31/3/16 £
Other debtors	<u>21,110</u>	<u>24,251</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17 £	31/3/16 £
Taxation and social security	24,590	28,519
Other creditors	<u>25,695</u>	<u>41,102</u>
	<u>50,285</u>	<u>69,621</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/17 £	31/3/16 £
Hire purchase contracts	<u>15,655</u>	<u>23,452</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.