**SEABANK CARE LIMITED**
**SC373122**

**ABBREVIATED ACCOUNTS**
**FOR THE YEAR ENDED**
**31 MARCH 2016**

**MESTON REID & CO.**
**CHARTERED ACCOUNTANTS**
**12 CARDEN PLACE**
**ABERDEEN**
**AB10 1UR**

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**SEABANK CARE LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2016**

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 122,892 | | 66,668 |
| **Current assets** | | | | | |
| Debtors | | 124,925 | | 181,696 | |
| Cash at bank and in hand | | 4,893 | | 415 | |
| | | 129,818 | | 182,111 | |
| **Creditors: amounts falling due within one year** | | (280,616) | | (254,446) | |
| **Net current liabilities** | | | (150,798) | | (72,335) |
| **Total assets less current liabilities** | | | (27,906) | | (5,667) |
| **Provisions for liabilities** | | | (3,088) | | (3,088) |
| | | | (30,994) | | (8,755) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | (30,995) | | (8,756) |
| **Shareholders' funds** | | | (30,994) | | (8,755) |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Laurie Gray
**Director**

**Company Registration No. SC373122**

**SEABANK CARE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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## 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Turnover

Turnover represents fee income receivable during the year in respect of the operation of care homes.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Land and buildings Leasehold | 20% straight line |
| Plant and machinery | 25% straight line |
| Fixtures, fittings & equipment | 25% straight line |

### 1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts.

### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Fixed assets

| | Tangible assets |
|---|---|
| | £ |
| **Cost** | |
| At 1 April 2015 | 121,996 |
| Additions | 89,748 |
| At 31 March 2016 | 211,744 |
| **Depreciation** | |
| At 1 April 2015 | 55,328 |
| Charge for the year | 33,524 |
| At 31 March 2016 | 88,852 |
| **Net book value** | |
| At 31 March 2016 | 122,892 |
| At 31 March 2015 | 66,668 |

| 3 | Share capital | 2016 | 2015 |
|---|---|---|---|
| | | £ | £ |
| | **Allotted, called up and fully paid** | | |
| | 1 Ordinary shares of £1 each | 1 | 1 |