

A & D BAR SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

Company Registration No. SC372775 (Scotland)

A & D BAR SERVICES LTD

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A & D BAR SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		10,357		12,645
Current assets					
Stocks		850		4,965	
Debtors		36		5,101	
Cash at bank and in hand		1,869		4,543	
		2,755		14,609	
Creditors: amounts falling due within one year		(4,445)		(5,278)	
Net current liabilities/(assets)			(1,690)		9,331
Total assets less current liabilities			8,667		21,976
Provisions for liabilities			(1,500)		(1,900)
			7,167		20,076
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			7,166		20,075
Shareholders' funds			7,167		20,076

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 November 2016

A C Burns
Director

Company Registration No. SC372775

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	10% per annum of net book value
Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2015 & at 28 February 2016	20,327
Depreciation	
At 1 March 2015	7,682
Charge for the year	2,288
At 28 February 2016	9,970
Net book value	
At 28 February 2016	10,357
At 28 February 2015	12,645

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Director's benefits: advances, credit and guarantees

Loan to director

The director had an interest free loan during the year. The movement on this loan is as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Current account	-	4,936	-	-	4,936	-
		4,936	-	-	4,936	-

The above loan was unsecured, interest free and had no fixed terms of repayment.

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