Registered number
SC372765

AB Appliance Care Limited

Abbreviated Accounts
to
31 March 2016

Prepared by:
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Tel : (01592) 646 900

AB Appliance Care Limited

Registered number: SC372765

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		4,481		4,877
Current assets					
Debtors		1,243		(1,419)	
Cash at bank and in hand		15,266		29,407	
		16,509		27,988	
Creditors: amounts falling due within one year		(11,948)		(17,011)	
Net current assets			4,561		10,977
Net assets			9,042		15,854
Capital and reserves					
Profit and loss account			9,042		15,854
Shareholders' funds			9,042		15,854

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Alan Brown

Director

Approved by the board on 14 November 2016

AB Appliance Care Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the

profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets	£
Cost	
At 1 April 2015	11,154
Additions	1,017
At 31 March 2016	12,171
Depreciation	
At 1 April 2015	6,277
Charge for the year	1,413
At 31 March 2016	7,690
Net book value	
At 31 March 2016	4,481
At 31 March 2015	4,877

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