

**A-SIDE SOUL LTD**

**Company Registration Number:  
SC372762 (Scotland)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st March 2013**

**End date: 28th February 2014**

**SUBMITTED**

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# **A-SIDE SOUL LTD**

## **Company Information for the Period Ended 28th February 2014**

<b>Director:</b>	Mr S Young
	Mrs A Young
<b>Registered office:</b>	30 Flenders Avenue
	Clarkston
	Glasgow
	East Renfrewshire
<b>Company Registration Number:</b>	G76 7XZ
	SC372762 (Scotland)

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## A-SIDE SOUL LTD

### Abbreviated Balance sheet As at 28th February 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	2	<b>3,360</b>	3,219
<b>Total fixed assets:</b>		<b>3,360</b>	3,219
<b>Current assets</b>			
Debtors:		<b>12,198</b>	-
Cash at bank and in hand:		<b>12,035</b>	5,452
<b>Total current assets:</b>		<b>24,233</b>	5,452
<b>Creditors</b>			
Creditors: amounts falling due within one year		<b>13,915</b>	3,868
<b>Net current assets (liabilities):</b>		<b>10,318</b>	1,584
<b>Total assets less current liabilities:</b>		<b>13,678</b>	4,803
<b>Provision for liabilities:</b>		-	673
<b>Total net assets (liabilities):</b>		<b>13,678</b>	4,130

The notes form part of these financial statements

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## A-SIDE SOUL LTD

### Abbreviated Balance sheet As at 28th February 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Profit and Loss account:		<b>13,676</b>	4,128
<b>Total shareholders funds:</b>		<b><u>13,678</u></b>	<b><u>4,130</u></b>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 February 2015

#### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S Young

Status: Director

Name: Mrs A Young

Status: Director

The notes form part of these financial statements

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# **A-SIDE SOUL LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 28th February 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. IT Equipment - 20% reducing balance

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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## **A-SIDE SOUL LTD**

### **Notes to the Abbreviated Accounts for the Period Ended 28th February 2014**

#### **2. Tangible assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st March 2013:	5,734
Additions:	981
At 28th February 2014:	6,715
<b>Depreciation</b>	
At 01st March 2013:	2,515
Charge for year:	840
At 28th February 2014:	3,355
<b>Net book value</b>	
At 28th February 2014:	3,360
At 28th February 2013:	3,219

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# A-SIDE SOUL LTD

## Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

### 3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

