

A-SIDE SOUL LTD

**Company Registration Number:
SC372762 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2011

End date: 29th February 2012

SUBMITTED

A-SIDE SOUL LTD

Company Information for the Period Ended 29th February 2012

Director:	Mr. S Young Mrs.. A Young
Registered office:	30 Flenders Avenue Clarkston Glasgow East Renfrewshire G76 7XZ
Company Registration Number:	SC372762 (Scotland)

A-SIDE SOUL LTD

Abbreviated Balance sheet As at 29th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	3,457	4,092
Total fixed assets:		<u>3,457</u>	<u>4,092</u>
Current assets			
Cash at bank and in hand:		8,485	3,136
Total current assets:		<u>8,485</u>	<u>3,136</u>
Creditors			
Creditors: amounts falling due within one year	6	5,213	5,863
Net current assets (liabilities):		<u>3,272</u>	<u>(2,727)</u>
Total assets less current liabilities:		6,729	1,365
Provision for liabilities:		721	859
Total net assets (liabilities):		<u><u>6,008</u></u>	<u><u>506</u></u>

The notes form part of these financial statements

A-SIDE SOUL LTD

Abbreviated Balance sheet As at 29th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:		6,006	504
Total shareholders funds:		<u>6,008</u>	<u>506</u>

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs.. A Young
Status: Director

The notes form part of these financial statements

A-SIDE SOUL LTD

Notes to the Abbreviated Accounts for the Period Ended 29th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation, less any estimated residual value of each asset over its expected useful economic life as follows: Equipment 20% Reducing Balance

Other accounting policies

Leasing and hire purchase commitments Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Deferred taxation Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognized only to the extent that the directors consider that it is more than likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

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Notes to the Abbreviated Accounts for the Period Ended 29th February 2012

5. Tangible assets

	Total
Cost	£
At 01st March 2011:	5,115
Additions:	126
At 29th February 2012:	5,241
Depreciation	
At 01st March 2011:	1,023
Charge for year:	761
At 29th February 2012:	1,784
Net book value	
At 29th February 2012:	3,457
At 28th February 2011:	4,092

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Notes to the Abbreviated Accounts for the Period Ended 29th February 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security:	5,213	3,449
Other creditors:	-	2,414
Total:	<u>5,213</u>	<u>5,863</u>

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Notes to the Abbreviated Accounts for the Period Ended 29th February 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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