

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
ABC Engineering Services (Scotland) Ltd

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for the Year Ended 31 March 2015**

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ABC Engineering Services (Scotland) Ltd

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: A B Cowie

SECRETARY:

REGISTERED OFFICE: South Gariochsford
Rothienorman
Inverurie
Aberdeenshire
AB51 8XX

REGISTERED NUMBER: SC372551 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

ABC Engineering Services (Scotland) Ltd (Registered number: SC372551)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		14,918		22,150
CURRENT ASSETS					
Stocks		-		1,140	
Debtors		48,839		37,736	
Cash at bank		<u>37,893</u>		<u>14,793</u>	
		86,732		53,669	
CREDITORS					
Amounts falling due within one year		<u>22,734</u>		<u>16,847</u>	
NET CURRENT ASSETS			<u>63,998</u>		<u>36,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,916</u>		<u>58,972</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>78,914</u>		<u>58,970</u>
SHAREHOLDERS' FUNDS			<u>78,916</u>		<u>58,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

A B Cowie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	44,289
Disposals	<u>(10,000)</u>
At 31 March 2015	<u>34,289</u>
DEPRECIATION	
At 1 April 2014	22,139
Charge for year	4,072
Eliminated on disposal	<u>(6,840)</u>
At 31 March 2015	<u>19,371</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,918</u>
At 31 March 2014	<u>22,150</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
A B Cowie		
Balance outstanding at start of year	33,467	34,598
Amounts advanced	3,093	10,000
Amounts repaid	-	(11,131)
Balance outstanding at end of year	<u>36,560</u>	<u>33,467</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.