

Company Registration No. SC372242 (Scotland)

G A R & D LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

G A R & D LTD

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ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,332		90
Debtors		4,057		-	
Cash at bank and in hand		225		-	
		<u>4,282</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(22,196)</u>		<u>(21,618)</u>	
Net current liabilities			<u>(17,914)</u>		<u>(21,618)</u>
Total assets less current liabilities			<u>(16,582)</u>		<u>(21,528)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(16,583)</u>		<u>(21,529)</u>
Shareholders' funds			<u>(16,582)</u>		<u>(21,528)</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2016

Mr G Angelis
Director

Company Registration No. SC372242

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the year end, the accounts are showing net current liabilities of £17,914 as a result of significant amounts due to the director from the company. The directors have confirmed that they will ensure all liabilities are met. In coming to this conclusion, the directors have paid particular attention to the period of one year from the date of approval of the financial statements. The director shall not seek repayment of his loan until all due debts have been paid.

1.2 Turnover

Turnover represents amounts receivable for the supply of general property maintenance services and mechanical design consultancy services. Turnover is recognised on an accruals basis dependent on when the service provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2015	380
Additions	1,336
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At 29 February 2016	1,716
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Depreciation	
At 1 March 2015	290
Charge for the year	94
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At 29 February 2016	384
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Net book value	
At 29 February 2016	1,332
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At 28 February 2015	90
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G A R & D LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

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