

Registered number: SC372103

C C POWELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

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C C POWELL LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C C POWELL LIMITED FOR THE YEAR ENDED 31 JANUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C C Powell Limited for the year ended 31 January 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of C C Powell Limited in accordance with the terms of our engagement letter dated 08 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of C C Powell Limited and state those matters that we have agreed to state to the director of C C Powell Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C C Powell Limited and its director for our work or for this report.

It is your duty to ensure that C C Powell Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that C C Powell Limited is exempt from the statutory audit requirement for the year.

EQ

EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

17 September 2015

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	2	134,841	128,926
Investments	3	84,435	84,039
		<u>219,276</u>	<u>212,965</u>
CURRENT ASSETS			
Stocks and valuation		489,248	286,165
Debtors and prepayments		223,355	189,997
Cash at bank		17,897	115,840
		<u>730,500</u>	<u>592,002</u>
CREDITORS: amounts falling due within one year		<u>(471,516)</u>	<u>(412,478)</u>
NET CURRENT ASSETS		<u>258,984</u>	<u>179,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>478,260</u>	<u>392,489</u>
CREDITORS: amounts falling due after more than one year		(24,294)	(1,755)
PROVISIONS FOR LIABILITIES			
Deferred tax		(26,968)	(25,785)
NET ASSETS		<u>426,998</u>	<u>364,949</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		426,898	364,849
SHAREHOLDERS' FUNDS		<u>426,998</u>	<u>364,949</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 September 2015.

C R Powell
Director



The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 12.5% Reducing balance
Motor vehicles	- 25.0% Reducing balance
Office equipment	- 12.5% Reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014	199,980
Additions	43,725
Disposals	(22,450)
At 31 January 2015	221,255
Depreciation	
At 1 February 2014	71,054
Charge for the year	28,339
On disposals	(12,979)
At 31 January 2015	86,414
Net book value	
At 31 January 2015	134,841
At 31 January 2014	128,926

C C POWELL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 February 2014	84,039
Additions	396
	<u>84,435</u>
At 31 January 2015	<u>84,435</u>
Net book value	
At 31 January 2015	<u>84,435</u>
<i>At 31 January 2014</i>	<u>84,039</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>