

Abbreviated Accounts  
for the Year Ended 31 March 2012  
for  
A & M Executive Car Hire Limited

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**for the Year Ended 31 March 2012**

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**A & M Executive Car Hire Limited**

**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTOR:**

Mrs A M Friel

**REGISTERED OFFICE:**

Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**REGISTERED NUMBER:**

SC372094 (Scotland)

**ACCOUNTANTS:**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**A & M Executive Car Hire Limited (Registered number: SC372094)**

**Abbreviated Balance Sheet**

**31 March 2012**

	Notes	31/3/12 £	£	31/3/11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		50,912		33,750
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		468		2,092	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,368</u>		<u>1,313</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(17,900)</u>		<u>779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,012		34,529
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>74,248</u>		<u>51,259</u>
<b>NET LIABILITIES</b>			<u>(41,236)</u>		<u>(16,730)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(41,237)</u>		<u>(16,731)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,236)</u>		<u>(16,730)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:

Mrs A M Friel - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                    - 25% on reducing balance

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	45,000
Additions	34,800
Disposals	(2,000)
At 31 March 2012	<u>77,800</u>
<b>DEPRECIATION</b>	
At 1 April 2011	11,250
Charge for year	16,138
Eliminated on disposal	(500)
At 31 March 2012	<u>26,888</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>50,912</u>
At 31 March 2011	<u>33,750</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.