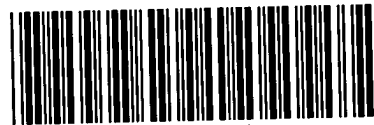


March 2021

Annual Report

Greatway Foundation

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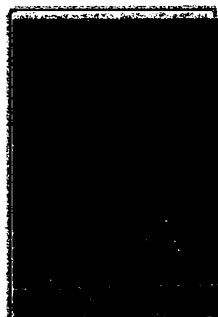
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Greatway Foundation

GREATWAY FOUNDATION

Report of the Trustees and Financial Statements for the Year Ended 31st March 2021

Company No: SC371877

Charity Number SC046065

Greatway Foundation

GREATWAY FOUNDATION

Contents of the Financial Statements for the Year Ended 31st March 2021

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Greatway Foundation

GREATWAY FOUNDATION

Charity Information for the Year Ended 31 March 2021

TRUSTEES:

Prof Afe Adogame
Charles Davies
Dr. Timie Olatunde
Dr. Yinka Elsie

CHIEF EXECUTIVE

Dr. Festus Ogunmola

REGISTERED OFFICE:

13 Bangor Road, Leith, Edinburgh, EH6 5JY

REGISTERED CHARITY NUMBER

SC046065

COMPANY NUMBER

SC371877

GREATWAY FOUNDATION

Report of the Trustees for the Year Ended 31st March 2021

The Greatway Foundation is a registered Scottish Charity and the purposes and administration arrangements are set out in the constitution.

Legal Status and Governance

Greatway Foundation is a Scottish registered charity. Greatway Foundation has a board of Trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Board has three members from a variety of professional backgrounds relevant to the work of the charity.

Personnel Structure

Chief Executive Officer
Director of Operations and Resources
Administration Manager
Finance Officer
2 Project Development Officers
2 Outreach & engagement Officer
Business Development & International Relation Officer
Training Office

Objects and Activities

Our objective is to transform the communities in which we work through poverty alleviation initiatives, enabling more young people to truly belong, contribute and thrive.

Greatway Foundation is committed to being the leading African-Focused charitable organisation working in partnership with the African, Caribbean, other Black Ethnic Minority Communities and other partners in Scotland to build healthy, productive and sustainable communities and lives and to be a leading voice in addressing African Development and policy issues in Scotland.

Mission Statement

The Greatway Foundation works to empower, improve, change and transform the quality of life of the deprived and less engaged African Communities in Scotland

Greatway Foundation seeks to achieve its mission through following strategic goals:

- Increase our impact, both in terms of number of people we work with and the difference we make to their lives.
- Be recognised as a leading poverty alleviator and community charity locally and internationally.
- Prioritise the development and mentoring of young people.
- Have a sustainable business model in place that supports our continued growth.
- Work with the government, organisations, national and global charities to deliver our shared vision.

Each aim has clear objectives, priority activities and success indicators, ensuring that, while our plans are ambitious, they are achievable.

- Provide a platform where different African community organisations and individuals in Scotland can share model of good practice and learning as a stimulus to avoid duplications and to encourage growth and development within the African communities in Scotland.
- Serve as a platform to challenge discrimination and marginalisation of people of African heritage while creating and raising awareness of the different problems they face.
- Raise fund to help educate, give practical help to the less privilege.
- Promote identity and confidence building tips to achieve multi-cultural cohesion
- Coaching and Mentoring young adults, families, single parents and elderly people
- Support the local police prevent fighting, drink, drugs, "knife and Gun" crime and other antisocial behaviour amongst youth.
- Organise lectures, seminars and conference on relevant issues of life, peace and poverty alleviation.

Greatway Foundation

- Create learning and resource centre for both young and old.
- Organise training on how to run a small business
- Provide a drop-in Breakfast and lunch service for the less privileged
- Provide a Youth Academy (9-25 years old) in the interests of social welfare for recreation, and other leisure time occupation with the object of improving the conditions of life of those persons.
- To work with other service providers and to build partnerships and alliances with other groups whose purpose is complimentary to that of the Foundation, and where joint activities will help further the Foundation's goals and objectives.

Our Achievements over 2020-2021

Key Achievements:

- Over 200 African and Caribbean families were supported with; food vouchers, electricity top up for heating, food shopping and food support, housing support for vulnerable families and elders
- Supported the Scottish government to roll out Digital Connectivity Projects that helped more than 50 families from the African and Caribbean community.
- We partnered with Osher Women to develop the first phase of a mental health application in response to covid-19 effects.
- Online Integration and capacity building workshop with the Police, Scottish Government, Associations of Africans in Scotland, Faith and non-Faith based organisations.
- Organised online capacity building and outreach community support work for over 80 African and Caribbean youth in Edinburgh.
- Developed a mental health project to address the problem of deprived single women and widows and those affected by Covid-19
- Participated as online special guest speaker in the annual conference organised by the University of West of Scotland on tackling poverty.

Our Capacity Building Programme in Business Development, Risk Management, Governance and Social Entrepreneurism for African Scottish Business Enterprises and Communities:

We at Greatway Foundation (GWF) firmly believe that fostering 'trade' and not aid is the key to delivering an escape from this pervasive dilemma. What is abundantly clear is that the time to engage in this strategic re-direction has arrived. All the signs from Scotland and Africa illustrate that the continent is awakening and changing. There is growing acknowledgement of the unique untapped potential from creating employment for women and young people within the African diaspora community in Scotland and how that can open other markets across Scotland and Africa. Newly created disposable income from this windfall can help enable women's aspirations to successfully educate their families and help grow a new 'stratum' of wealth and consumer spending.

If GWF solutions are applied and community empowerment and engagement are deployed, then together, we can create a movement which will generate a dynamic cascading effect and spread from village to community, from district to region and ultimately from country to Continent.

How do we do it?

Our GWF team listens to the community we serve and the experiences of African Diaspora and as artisans and practitioners in Scotland and learn from their range of abilities and from their environment and cultural contexts, so as to better identify and understand their challenges. GWF stands resolutely behind the creation and development of growth and momentum processes, achieved through the provision of our knowledge platform which align with local expertise. Working with our partners in Public, Private Partnerships and by emphasizing community engagement and entrepreneurship, we can replace aid with trade and help transform the communities both in Scotland and in Africa.

We work with the Scottish Government, Charitable organisations, companies, faith based, and non-faith based organisations, and companies to deliver life changing projects.

Greatway Foundation

GWF has developed a “Thrift” for the African community where contributions are made on a monthly basis and collections rotated among contributing members. This has served as a shock absorber for some Africans who are in financial difficulties as it provided some initial capital for projects and business take-off.

We invite you to work with GWF to help fund meaningful projects that will change lives for better and also help African communities both in Scotland and in Africa to generate business surpluses, create new markets, and help introduce a new stratum of dynamic, economic spending power, deliver hope where there was only despair and as a result, help transform the lives and potential of deserving people in our community and across the African continent. All our key work areas, and, most importantly, change life and transform more communities, enabling more young people to truly belong, contribute and thrive. Our performance measurement will be renewed so that we can all see what and how we’re doing, and the overall change we’re making as a Charity. In addition to more quantitative measures, we will introduce an outcomes measurements framework to allow us to measure our impact.

Over the next five years we will see our impact and influence grow both locally and nationally. We will extend our reach into new geographical areas, build on our provision across

Plans for the Future Period

GWF has signed a strategic partnership with University of Edinburgh to provide training and consultancy across Africa in the area of Carbon Finance, Risk Management and Leadership.

We expect to increase our trading income by over £300,000 by the end of 2022 from grants, training, consultancy, and capacity building facilities, /meeting/conference facilities, catering facilities, business empowerment and growth and continue to identify and work with strategic partners to ensure quality services are provided to the Communities across Scotland and beyond.

We equally expect expenditure on training facilities and equipment to decrease significantly over the next year while return on investment to go up.

Thus, the steps taken so far will ensure the organisation is both robust and sustainable in providing the key and vital services to the African Communities in Scotland.

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant from Scottish Government, Scottish Refugee Council, Heritage Lottery, Scottish Council of African Churches, Keep Scotland Beautiful, Scottish Voluntary Organisation and well as income from trading and consultancy activities. As a result of increasing constraints on local and national funding environment, the charity continues to seek funding from a much broader range of agencies and trusts. Key aims for this year are to continue to identify possible opportunities for a much wider range of funding for the future and to continue to review and develop service design appropriate to the organisation and community’s needs. Greatway Foundation will grow its consulting arm, Greatway Worldwide Consulting Group (GWC Group) to extend Business Risk Management and Governance Training to more, small, medium, large corporate and government organisations locally and internationally.

Financial Report

The results for the year are set out in the attached statement of financial activities. Funding dropped significantly during the year under review. Total expenditure also dropped significantly. With funding from Local Government coming under pressure in the coming year it is important that the Centre maximises the internally generated income, but this is also likely to come under pressure. The management committee appreciate the current economic conditions but are endeavouring to secure sufficient funding both externally and internally to ensure the continued viability of the project. Some funders have given assurance to support our project and release funds in the early quarter of 2022. Our income generating facilities and services, will be revisited in the early 2022 to boost training and consultancy income. GWF currently has no loan being repaid.

Responsibilities of the Board of Trustees in Relation to the Financial Statements

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the year and of its surplus or deficit for the financial year then ended. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent and

Greatway Foundation

- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business
- To time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

In accordance with charities law, as the charities trustees we certify that:

So far as we are aware, there is no relevant audit information of which the charities auditors are unaware; and as the trustees of the charity we have taken all reasonable steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of this information.

Greatway COVID-19 Support

Over 200 African and Caribbean families are being supported, food vouchers, electricity top up for heating, food shopping and food support and housing support for vulnerable families and elders. We work in partnership with other African Community Groups in Edinburgh, Midlothian, Edinburgh, Fife, Livingston, and we receive support from Foundation Scotland, National Lottery Award for All and Scottish Council of African Churches.

Over 600 are supported on employability support, from mental health issues as a result of job loss and major income – since the majority are on zero hour's contract.

Over 60 volunteers are supported in distributing food and doing shopping for vulnerable families and the elderly. They respond by developing online respond services to our community in a period that is very challenging.

Third Sector Resilience Fund: COVID – 19:

Supported 3 part time social Enterprise post for 3 months during this crisis period.

Continue to support over 20 African and Caribbean Social Enterprises through online support. Since March, 30 Africans and Caribbean who have lost their jobs have been supported online; in terms of mental health, employability and mentoring, reskilling and preparation for new job opportunities post COVID-19, referrals to other partners for ongoing support and follow ups at these very difficult times. On a weekly basis, averagely our staff and volunteers and partners support at least 150 African and Caribbean into looking and preparing for options. This is the community most badly hit by this pandemic and is the most deprived and poorest community across Scotland. (Ubele 2020) & (Institute for Fiscal Studies, 2020).

Conclusion:

Certainly, we are a voice through our programmes and platform for the African and Caribbean communities across Scotland. We have been able to achieve this thanks to the steadfast and visionary leadership and commitment, hard work and sacrifices from the board, volunteers, our strategic partnerships and staff of GWF. The GWF board's focused and determined leadership has made this happen and continues to lead such initiatives.

Financial Report

The results for the year are set out in the attached statement of financial activities. Income for the year amounted to £71,985. The Total expenditure amounted to £57,294 which has resulted in a surplus of £14,691. With funding from the Local Government likely to come under pressure in the coming year, it is important that the Centre maximises the internally generated income, but this is also likely to come under pressure. The management committee appreciates the current economic conditions, but they are endeavouring to secure sufficient funding both externally and internally to ensure the continued viability of the project. This year through our income generating facilities and services, as a result of the investment, we saw trading income increase. As a result, we anticipate that income from trading activities such as our Capacity Building/training,

Greatway Foundation

Risk Management and Consultancy services, based on enterprise are expected to grow significantly over the coming years ensuring the organisation as a whole becomes resilient and less dependent on grants.

Responsibilities of the Board of Trustees in Relation to the Financial Statements.

Charity law requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity, as the end of the year and of its surplus or deficit for the financial year that ended. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

To time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and, hence, for taking the necessary steps for the prevention and detection of fraud and other irregularities.

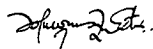
Members of the Board of Trustees

In accordance with Charity laws, as the charity's trustees we certify that:

- So far, as we are aware, there is no relevant audit information of which the charity's auditors are unaware of.
- As the trustees of the charity we have taken all reasonable steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of this information.

ON BEHALF OF THE BOARD:

Trustees...



Festus Olatunde

Date ...21/12/2021

Trustees...



Charles Davies

Date ...21/12/2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF GREATWAY FOUNDATION FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Greatway Foundation for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties

that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the Financial Statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF GREATWAY FOUNDATION FOR THE YEAR ENDED 31 MARCH 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements, and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit; or the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Directors' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement (set out in the Report of the Directors), the Directors (who are also the Trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF GREATWAY FOUNDATION FOR THE YEAR ENDED 31 March 2021

concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as Auditor under Chapter 3 of Part 16 of the Companies Act 2006 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's Trustees, as a body, in accordance with Section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Members and Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its Members as a body and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Elephant Consulting

Femi Fayemi ACCA (Principal Partner)
For Elephant Consulting UK Ltd
(A Firm of Chartered and Certified Accountants)
35 Panyer Gardens Dagenham.
RM10 7FG
www.elephantconsultinglimited.com
Date: 23rd April 2021

Elephant Consulting is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under Section 1212 of the Companies Act 2006

GREATWAY FOUNDATION**Statement of Financial Activities
for the year ended 31 March 2021**

		Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
	Notes	£	£	£	£
Income Resources					
Grants, Contract income & Donations	3	41,200	30,500	71,700	32,510
Activities for generating funds	4			0	4,132
Sundry income	14		285	285	1,180
Total Income Resources		41,200	30,785	71,985	37,822
Resources Expended					
Services and projects	5	20,320	13,977	34,297	29,301
Governance	5	-	2,117	2,117	501
Management and administration	5	20,880		20,880	17,544
Total Resources Expended		41,200	16,094	57,294	47,346
Net (Outgoing) / Incoming for the year before transfers		-	14,691	14,691	(834)
Transfers Between Funds	10	-	-	-	-
Net Movement In Funds		-	14,691	14,691	(834)
Total Funds as at 1 April 2020		-	(834)	(834)	(519)
Prior year adjustment		-	-	-	-
Total Funds as at 31 March 2021	14	-	13,857	13,857	(1,353)

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

GREATWAY FOUNDATION

Balance Sheet as at 31 March 2021

		2020 £	2019 £
Fixed Assets	Note		
Tangible fixed assets	9	2,233	0
Current Assets			
Debtors	11	-	-
Cash at bank and in hand		<u>11,623</u>	<u>(1,353)</u>
Creditors: amount falling due within one year	12	<u></u>	<u></u>
Net current assets		11,624	(1,353)
Net Assets	13	<u>13,857</u>	(1,353)
THE FUNDS OF THE CHARITY:			
Restricted Funds	14	-	-
Unrestricted Funds			
General funds	14	13,857	(1,353)
		<u>13,857</u>	(1,353)

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, constitute the annual accounts required by Companies Act 2006 and are for circulation to members of the company.

Approved by the Management Committee on 16 April 2021 and signed on its behalf by:

Trustees...


Festus Olatunde

Date ...21/12/2021

Trustees...


Charles Davies

Date ...21/12/2021

GREATWAY FOUNDATION

Notes to the Financial Statements
for the year ended 31 March 2021**1.5 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of fixed assets, less their estimated residual value, over their useful lives on the following bases:

Furniture & Office equipment	20% reducing balance method
Computer	33% reducing balance method

1.6 Leasing and hire purchase commitments

Rental payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.7 Fund accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose.

1.8 Taxation

As a charity, Lewisham Refugee and Migrant Network is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

2. Legal status of the charity

The charity is a limited company by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3. Grants, Contract Income and Donation

	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
	£	£	£	£
Grants receivable for charitable activities	41,200	30,500	71,700	32,510
Activities for generating funds	-	-	-	4,132
Sundry income	-	285	285	1,180
	<u>41,200</u>	<u>30,785</u>	<u>71,985</u>	<u>37,822</u>

Grants receivable from charitable activities:

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
EDINBURGH WESTER	8,500		8,500	£
SCOTTISH REFUGEE	12,100		12,100	8,230
EDINBURGH GEORGE	6,000		6,000	2,460
BOS GLASGOW ARGYL	3,000		3,000	1,160
FOUNDATION SCOTLAN FOUNDATION SCOTLAN	9,600		9,600	1,560
BOS LEITH	2,000		2,000	19,100
GROUNDWORK UK - TE GWUK		500	500	3,532
MAIN GRANTS		10,000	10,000	1,780
FIRST POR LTD		20,000	20,000	0
OTHERS		285	285	
	<u>41,200</u>	<u>30,785</u>	<u>71,985</u>	<u>37,822</u>

4. Activities for generating funds

Consultancy activities

2021	2020 £
-	-
<u>0</u>	<u>0</u>

5. Total Resources expended

	Staff £	Depreciation £	Other costs £	2021 £	2020 £
Charitable expenditure:					
Services and projects	9,863	-	39,083	48,946	29,802
Management and administration	7,232	1,117		8,348	8,854
				0	0
	<u>17,094</u>	<u>1,117</u>	<u>39,083</u>	<u>57,294</u>	<u>38,656</u>

Other management and administration expenses comprise:

Annual conference and workshop	4,252	4,570
Bank charges	187	919
TV Broadcasting and advertising	280	320
General expenses	3,629	3,045
	<u>8,348</u>	<u>8,854</u>

6. Net incoming resources for the year

	2021 £	2020 £
This is stated after charging:		
Depreciation	1,117	7,131
	<u></u>	<u></u>

7. Trustee Remuneration & Related Party Transactions

None of the trustees (or any persons connected with them) received any remuneration during the year.

8. Staff costs and Numbers

Number of employees

The average number of employees during the year, calculated on the basis of full time equivalents was as follows :

	2021	2020
Services and projects	3	3
Support	1	1
Management and administration	1	1
	<u>5</u>	<u>5</u>

	2021	2020
Employment costs	£	£
Wages and salaries	17,094	7,870
Social security costs	-	-
Pension contributions	-	-
	<u>17,094</u>	<u>7,870</u>

There were no employees whose annual emoluments were £60,000 or more (2020: None).

Pension commitments

The charity does not operate a pension scheme yet.

9. Tangible Fixed Assets

	Furniture, Fittings and Equipment
Cost	£
At 1 April 2020	34,193
Additions	3,350
At 31 March 2021	<u>37,543</u>

Depreciation

At 1 April 2020	34,193
Charge for the year	1,117
At 31 March 2021	<u>35,310</u>

Net book value

At 31 March 2021	<u>2,233</u>
At 31 March 2020	<u>0</u>

**Notes to the Financial Statements
for the year ended 31 March 2021**

10. Transfers

The transfer from restricted funds to unrestricted funds represents the management fee/administrative support expenses in the year.

11. Debtors

	2021	2020
	£	£
Other debtors	-	-
Grant receivable	-	-
	<u>-</u>	<u>-</u>

12. Creditors:**Amounts falling due within one year**

	2021	2020
	£	£
Deferred income	-	-
Other creditors and accruals	-	-
	<u>0</u>	<u>0</u>

13. Analysis of Net Assets Between Funds

	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
	£	£	£	£
Fund balances at 31 March 2017 are represented by:				
Tangible Fixed Assets	-	2,233	2,233	0
Current Assets	-	11,624	11,624	(1,353)
Creditors due within one year	-	-	0	0
	<u>-</u>	<u>13,857</u>	<u>13,857</u>	<u>(1,353)</u>

14. Movements in Funds:

	Balance 01-Apr- 19	Incoming Resources	Resources Expended	Transfers	Balance 31-Mar- 20
	£	£	£	£	£
Restricted funds					
EDINBURGH WESTER H 0488	-	8,500	(8,500)	-	-
SCOTTISH REFUGEE C SRC	-	12,100	(12,100)	-	-
EDINBURGH GEORGE S 35)		6,000	(6,000)		
BOS GLASGOW ARGYL		3,000	(3,000)		
FOUNDATION SCOTLAN FOUNDATION					
SCOTLAND		9,600	(9,600)		
BOS LEITH		2,000	(2,000)		

Greatway Foundation

Total Restricted funds	-	41,200	(41,200)	-	-
Unrestricted funds					
Donations & Gift	-	30,785	(16,094)	-	14,691
Consultancy	-				
VAT Refunds	-				
Total Unrestricted funds	-	30,785	(16,094)		14,691
Total Funds At 31 March 2021	-	71,985	(57,294)		14,691