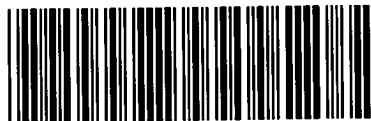


REGISTERED COMPANY NUMBER: SC371722 (Scotland)
REGISTERED CHARITY NUMBER: SC041269

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2020
for
River Ythan Trust

THURSDAY



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River Ythan Trust

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for the Year Ended 30 April 2020

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River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance for public benefit environmental protection and improvement by conserving and enhancing all species of freshwater fish and their environments primarily but not limited to the inland and coastal waters of the River Ythan Catchment Area.

To advance the education of the public and any association, company, local authority, administrative or governmental agency or public body or representative body in:-

(1) The understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.

(2) The need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.

The Trust shall produce comprehensive, evolving and phased Fishery Management Plans for the River Ythan catchment. These shall be the guiding documents for the work to be carried out by the Trust.

Phase 1 - Collate all current relevant data on the River Ythan catchment, including its fish stocks and fishery management infrastructure, and produce a fishery management plan.

Phase 2 - Extensive surveys of the river and tributaries to establish and map the quality of habitat, identify obstructions to fish migration, presence of point and diffuse pollution, to establish fish species present, their relative abundance, and also the presence of alien or invasive creatures and plants etc. Develop and activate a strategy for the provision of education and information to the public especially children, in the promoting awareness and interest in environmental issues in the river catchment.

Phase 3 - This is the stage when it is expected that the pursuit of remedial action will be taken, such as the removal or easement of obstructions, improvement of aquatic and riparian habitat and the elimination of alien or invasive species etc. Continue the involvement in information and educational activities.

Achievements and performance

During the year a project took place to map the pressures on wild Atlantic salmon in Scotland - this generated income of £1,800 from Fisheries Management Scotland.

FINANCIAL REVIEW

Financial position

The accounts show a net income for the year of £699 (2019 - (£2,357)). The reserves of the Charity at 30 April 2020 were £6,933 (2019 - £6,234). All reserves were included in the general fund.

Reserves policy

The Trustees retain a cash reserve to fund future projects, as obtaining funding from Scottish Government has become increasingly difficult.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The powers for appointment and removal of directors are set out in the company's Articles of Association.

At each AGM one-third of the directors must retire by rotation. The directors to retire will be those who have been longest in office. A director who retires is eligible for re-appointment and, if willing to act, may be re-appointed. Directors shall hold office for a maximum of four terms of three years.

All members who are entitled to receive notice of a general meeting must be given notice of any resolution to be put to the meeting to appoint or re-appoint any person as a director.

The company may from time to time in general meeting increase or decrease the number of directors and determine in what rotation such increased or reduced number shall go out of office and may make appointments necessary for effecting any such increase.

The board may appoint a person who is willing to act to be a director either to fill a vacancy or as an additional director provided the number of directors does not exceed the fixed number of maximum directors as set out in the Articles. A director appointed under these circumstances will only hold their position until the following AGM.

Members liability

The members' liability is limited by guarantee and in the event of winding up does not exceed £1.00 per member.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC371722 (Scotland)

Registered Charity number

SC041269

Registered office

The Estate Office
Mains of Haddo
Tarves
Ellon
Aberdeenshire
AB41 7LD

Trustees

M H T Andrew FRICS, FAAV
J Adie
R MacDonald
A Paterson
Dr J Pirie
M Stewart
C Wolrige-Gordon
Dr M Young
Mrs A E Kahanov-Kloppert

Company Secretary

Independent examiner

Ruth Howie
CA
J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

River Ythan Trust

Report of the Trustees
for the Year Ended 30 April 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 November 2020 and signed on its behalf by:

M Stewart

M Stewart - Trustee

13/11/20

Independent Examiner's Report to the Trustees of
River Ythan Trust

I report on the accounts for the year ended 30 April 2020 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie

Ruth Howie
CA
J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Date: 04-11-20

River Ythan Trust

Statement of Financial Activities
for the Year Ended 30 April 2020

		30.4.20 Unrestricted fund £	30.4.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,800	-
Total		<u>1,800</u>	<u>-</u>
 EXPENDITURE ON			
Charitable activities			
Fishery Management Scotland subscription		-	1,000
Other		1,101	1,357
Total		<u>1,101</u>	<u>2,357</u>
 NET INCOME/(EXPENDITURE)		<u>699</u>	<u>(2,357)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		6,234	8,591
 TOTAL FUNDS CARRIED FORWARD		<u><u>6,933</u></u>	<u><u>6,234</u></u>

The notes form part of these financial statements

River Ythan Trust

Balance Sheet
At 30 April 2020

	Notes	30.4.20 Unrestricted fund £	30.4.19 Total funds £
CURRENT ASSETS			
Debtors	7	22	22
Cash at bank		7,753	7,042
		<u>7,775</u>	<u>7,064</u>
CREDITORS			
Amounts falling due within one year	8	(842)	(830)
		<u>6,933</u>	<u>6,234</u>
NET CURRENT ASSETS			
		<u>6,933</u>	<u>6,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,933</u>	<u>6,234</u>
NET ASSETS			
		<u>6,933</u>	<u>6,234</u>
FUNDS	9		
Unrestricted funds		6,933	6,234
TOTAL FUNDS		<u>6,933</u>	<u>6,234</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 13th November 2020 and were signed on its behalf by:


A Paterson - Trustee

13/11/20

The notes form part of these financial statements

River Ythan Trust

Notes to the Financial Statements for the Year Ended 30 April 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.4.20	30.4.19
	£	£
Donations	1,800	-
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Other resources expended	370	732	1,102
	<u> </u>	<u> </u>	<u> </u>

River Ythan Trust

Notes to the Financial Statements - continued for the Year Ended 30 April 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2020 nor for the year ended 30 April 2019.

There were no trustees' remuneration or other benefits for the year ended 30 April 2020 nor the year ended 30 April 2019.

Trustees' expenses

There were no reimbursement of expenses in the year (2019 - £188)

5. STAFF COSTS

There were no staff costs for the year ended 30 April 2020 nor for the year ended 30 April 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
EXPENDITURE ON	
Charitable activities	
Fishery Management Scotland subscription	1,000
Other	1,357
Total	2,357
NET INCOME/(EXPENDITURE)	(2,357)
RECONCILIATION OF FUNDS	
Total funds brought forward	8,591
TOTAL FUNDS CARRIED FORWARD	6,234

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Prepayments	22	22

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	110	110
Accrued expenses	732	720
	842	830

River Ythan Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

9. MOVEMENT IN FUNDS

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	6,234	699	6,933
TOTAL FUNDS	<u>6,234</u>	<u>699</u>	<u>6,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,800	(1,101)	699
TOTAL FUNDS	<u>1,800</u>	<u>(1,101)</u>	<u>699</u>

Comparatives for movement in funds

	At 1.5.18 £	Net movement in funds £	At 30.4.19 £
Unrestricted Funds			
General fund	8,591	(2,357)	6,234
TOTAL FUNDS	<u>8,591</u>	<u>(2,357)</u>	<u>6,234</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(2,357)	(2,357)
TOTAL FUNDS	<u>-</u>	<u>(2,357)</u>	<u>(2,357)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.18 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	8,591	(1,658)	6,933
TOTAL FUNDS	<u>8,591</u>	<u>(1,658)</u>	<u>6,933</u>

River Ythan Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,800	(3,458)	(1,658)
TOTAL FUNDS	<u>1,800</u>	<u>(3,458)</u>	<u>(1,658)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2020.

River Ythan Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2020

	30.4.20 £	30.4.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,800	-
Total incoming resources	1,800	-
EXPENDITURE		
Other		
Repairs and renewals	(1)	155
Support costs		
Management	-	1,000
Subscriptions	218	218
Insurance	16	16
Sundries	136	174
Computer expenses	370	1,408
Other		
Travel expenses	-	74
Governance costs		
Accountancy and legal fees	732	720
Total resources expended	1,101	2,357
Net income/(expenditure)	699	(2,357)

This page does not form part of the statutory financial statements