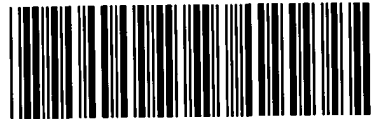


REGISTERED COMPANY NUMBER: SC371722 (Scotland)  
REGISTERED CHARITY NUMBER: SC041269

Report of the Trustees and  
Financial Statements for the Year Ended 30 April 2017  
for  
River Ythan Trust

THURSDAY



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25/01/2018

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COMPANIES HOUSE

River Ythan Trust

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for the Year Ended 30 April 2017

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## River Ythan Trust

### Report of the Trustees for the Year Ended 30 April 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance for public benefit environmental protection and improvement by conserving and enhancing all species of freshwater fish and their environments primarily but not limited to the inland and coastal waters of the River Ythan Catchment Area.

To advance the education of the public and any association, company, local authority, administrative or governmental agency or public body or representative body in:-

(1) The understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.

(2) The need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.

The Trust shall produce comprehensive, evolving and phased Fishery Management Plans for the River Ythan catchment. These shall be the guiding documents for the work to be carried out by the Trust.

Phase 1 - Collate all current relevant data on the River Ythan catchment, including its fish stocks and fishery management infrastructure, and produce a fishery management plan.

Phase 2 - Extensive surveys of the river and tributaries to establish and map the quality of habitat, identify obstructions to fish migration, presence of point and diffuse pollution, to establish fish species present, their relative abundance, and also the presence of alien or invasive creatures and plants etc. Develop and activate a strategy for the provision of education and information to the public especially children, in the promoting awareness and interest in environmental issues in the river catchment.

Phase 3 - This is the stage when it is expected that the pursuit of remedial action will be taken, such as the removal or easement of obstructions, improvement of aquatic and riparian habitat and the elimination of alien or invasive species etc. Continue the involvement in information and educational activities.

#### **Achievements and performance**

During February to April 2017, a bid was prepared for the Scottish Invasive Species Initiative Project. The objective of the initiative is to develop a project to control invasive non-native plants throughout the North East of Scotland rivers for the period 2018 - 2020. The bid was submitted by 27th August 2017.

The trust were advised in late 2016 that funding would be more difficult for the Invasive Non-Native Plant Control Project 2017, and therefore looked for alternative sources of funding. An application for funding was put to SUEZ Communities Trust which failed, however a second attempt for funding was put to the Tesco 'Bags for Help' Scheme which raised £2,000. Further donations from Ythan Fishery Board and Aberdeenshire Formartine Area Committee enabled the trust to fund a contractor to control Giant Hogweed in Spring 2017. Control of Japanese Knotweed will be carried out by volunteers in September 2017.

### **FINANCIAL REVIEW**

#### **Financial position**

The accounts show a net expenditure for the year of £973 (2016 - £1,240). The reserves of the Charity at 30 April 2017 were £11,097 (2016 - £12,070). All reserves were included in the general fund.

#### **Reserves policy**

The Trustees retain a cash reserve to fund future projects, as obtaining funding from Scottish Government has become increasingly difficult.

River Ythan Trust

Report of the Trustees  
for the Year Ended 30 April 2017

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The powers for appointment and removal of directors are set out in the company's Articles of Association.

At each AGM one-third of the directors must retire by rotation. The directors to retire will be those who have been longest in office. A director who retires is eligible for re-appointment and, if willing to act, may be re-appointed. Directors shall hold office for a maximum of four terms of three years.

All members who are entitled to receive notice of a general meeting must be given notice of any resolution to be put to the meeting to appoint or re-appoint any person as a director.

The company may from time to time in general meeting increase or decrease the number of directors and determine in what rotation such increased or reduced number shall go out of office and may make appointments necessary for effecting any such increase.

The board may appoint a person who is willing to act to be a director either to fill a vacancy or as an additional director provided the number of directors does not exceed the fixed number of maximum directors as set out in the Articles. A director appointed under these circumstance will only hold their position until the following AGM.

**Members liability**

The members' liability is limited by guarantee and in the event of winding up does not exceed £1.00 per member.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC371722 (Scotland)

**Registered Charity number**

SC041269

**Registered office**

The Estate Office  
Mains of Haddo  
Tarves  
Ellon  
Aberdeenshire  
AB41 7LD

**Trustees**

M H T Andrew FRICS, FAAV  
J Adie  
R MacDonald  
A Paterson  
Dr J Pirie  
M Stewart  
C Wolrige-Gordon  
Dr M Young  
S Milne  
Mrs A E Kahanov-Kloppert

**Company Secretary**

River Ythan Trust

Report of the Trustees  
for the Year Ended 30 April 2017

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Ruth Howie

CA

J M Taylor

7 Ythan Terrace

Ellon

Aberdeenshire

AB41 9LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19<sup>th</sup> January 2018 and signed on its behalf by:

M. L. Stewart

M Stewart - Trustee

Independent Examiner's Report to the Trustees of  
River Ythan Trust

I report on the accounts for the year ended 30 April 2017 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Ruth Howie*

Ruth Howie  
CA  
JM Taylor  
7 Ythan Terrace  
Ellon  
Aberdeenshire  
AB41 9LJ

Date: 17-01-18

River Ythan Trust

Statement of Financial Activities  
for the Year Ended 30 April 2017

	Notes	30/4/17 Unrestricted fund £	30/4/16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	305	1,200
<b>Total</b>		<u>305</u>	<u>1,200</u>
 <b>EXPENDITURE ON</b>			
Other		1,278	2,440
<b>NET INCOME/(EXPENDITURE)</b>		<u>(973)</u>	<u>(1,240)</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		12,070	13,310
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,097</u></u>	<u><u>12,070</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

River Ythan Trust

Balance Sheet  
At 30 April 2017

	Notes	30/4/17 Unrestricted fund £	30/4/16 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	7	40	39
Cash at bank		12,257	14,191
		<u>12,297</u>	<u>14,230</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,200)	(2,160)
		<u>11,097</u>	<u>12,070</u>
<b>NET CURRENT ASSETS</b>			
		<u>11,097</u>	<u>12,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,097</u>	<u>12,070</u>
<b>NET ASSETS</b>		<u>11,097</u>	<u>12,070</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>11,097</u>	<u>12,070</u>
<b>TOTAL FUNDS</b>		<u>11,097</u>	<u>12,070</u>

The notes form part of these financial statements

River Ythan Trust

Balance Sheet - continued  
At 30 April 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19<sup>th</sup> January 2018 and were signed on its behalf by:



.....  
A Paterson - Trustee

The notes form part of these financial statements

## River Ythan Trust

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	30/4/17	30/4/16
	£	£
Donations	305	1,200
	<u>          </u>	<u>          </u>

#### 3. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	633	525	120	1,278
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

River Ythan Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2017 nor for the year ended 30 April 2016.

**Trustees' expenses**

Alec Paterson received reimbursement of expenses in the year of £379 (2016 - £349) in relation to mileage, computer expenses, repairs and renewals and post and stationery.

**5. STAFF COSTS**

There were no staff costs for the year ended 30 April 2017 nor for the year ended 30 April 2016.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,200
<b>Total</b>	<u>1,200</u>
 <b>EXPENDITURE ON</b>	
Other	2,440
<b>Total</b>	<u>2,440</u>
 <b>NET INCOME/(EXPENDITURE)</b>	<u>(1,240)</u>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	13,310
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>12,070</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17 £	30/4/16 £
Prepayments	<u>40</u>	<u>39</u>

River Ythan Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17	30/4/16
	£	£
Accrued expenses	1,200	2,160
	<u>1,200</u>	<u>2,160</u>

**9. MOVEMENT IN FUNDS**

	At 1.5.16	Net movement in funds	At 30.4.17
	£	£	£
Unrestricted funds			
General fund	12,070	(973)	11,097
	<u>12,070</u>	<u>(973)</u>	<u>11,097</u>
<b>TOTAL FUNDS</b>	<u>12,070</u>	<u>(973)</u>	<u>11,097</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	305	(1,278)	(973)
	<u>305</u>	<u>(1,278)</u>	<u>(973)</u>
<b>TOTAL FUNDS</b>	<u>305</u>	<u>(1,278)</u>	<u>(973)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2017.

**11. FIRST YEAR ADOPTION**

There were no adjustments required on transition to FRS102 from UK GAAP.

River Ythan Trust

Reconciliation of Income and Expenditure  
for the Year Ended 30 April 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		1,200	-	1,200
<b>EXPENDITURE ON</b>				
OBSOLETE Governance costs		1,140	(1,140)	-
Other		1,300	1,140	2,440
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,240)</u>	<u>-</u>	<u>(1,240)</u>

River Ythan Trust

Reconciliation of Funds

At 1 May 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		-	-	-
<b>FUNDS</b>		-	-	-
<b>TOTAL FUNDS</b>		-	-	-

River Ythan Trust

Reconciliation of Funds  
At 30 April 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>CURRENT ASSETS</b>				
Debtors		39	-	39
Cash at bank		14,191	-	14,191
		<u>14,230</u>	<u>-</u>	<u>14,230</u>
 <b>CREDITORS</b>				
Amounts falling due within one year		(2,160)	-	(2,160)
		<u>12,070</u>	<u>-</u>	<u>12,070</u>
<b>NET CURRENT ASSETS</b>				
		<u>12,070</u>	<u>-</u>	<u>12,070</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>12,070</u>	<u>-</u>	<u>12,070</u>
 <b>NET ASSETS</b>				
		<u>12,070</u>	<u>-</u>	<u>12,070</u>
 <b>FUNDS</b>				
Unrestricted funds		12,070	-	12,070
 <b>TOTAL FUNDS</b>		<u>12,070</u>	<u>-</u>	<u>12,070</u>

River Ythan Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2017.

	30/4/17 £	30/4/16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	305	1,200
<b>Total incoming resources</b>	305	1,200
<b>EXPENDITURE</b>		
<b>Other</b>		
Salmon in the classroom	-	629
<b>Support costs</b>		
<b>Management</b>		
Insurance	392	381
Postage and stationery	19	-
Advertising	-	13
Sundries	-	29
Computer Expenses	222	123
	633	546
<b>Other</b>		
Travel expenses	172	125
Repairs & Renewals	353	-
	525	125
<b>Governance costs</b>		
Accountancy and legal fees	120	1,140
<b>Total resources expended</b>	1,278	2,440
<b>Net expenditure</b>	(973)	(1,240)

This page does not form part of the statutory financial statements