

Grant Corporate Finance Limited

Registered number: SC371634

Abbreviated accounts

For the year ended 31 March 2016



GRANT CORPORATE FINANCE LIMITED

Registered number: SC371634

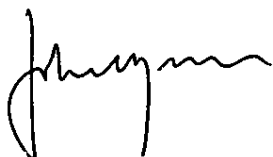
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		-		51
CURRENT ASSETS					
Debtors		3,001		3,001	
Cash at bank		826		822	
		<u>3,827</u>		<u>3,823</u>	
CREDITORS: amounts falling due within one year					
		-		(51)	
NET CURRENT ASSETS					
			<u>3,827</u>		<u>3,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>3,827</u>		<u>3,823</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>3,826</u>		<u>3,822</u>
SHAREHOLDERS' FUNDS					
			<u>3,827</u>		<u>3,823</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 21/10/14



J C Moran
Director

The notes on pages 2 to 3 form part of these financial statements.

GRANT CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was the parent undertaking of a small group and as such was not required by the Companies Act 2006 to prepare group financial statements. The financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

The company has a deferred tax asset of approximately £5,400 (2015 - £6,000), calculated based on a tax rate of 18% (2015 - 20%), relating to losses. The deferred tax asset has not been recognised as there is uncertainty over its immediate recoverability.

GRANT CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 April 2015	51
Amounts written off	(51)
	<hr/>
At 31 March 2016	-
	<hr/>
Net book value	
At 31 March 2016	-
	<hr/>
At 31 March 2015	51
	<hr/>

The company's investment has been written off as Avenwood Limited, a dormant company registered in Scotland, was dissolved on 26 July 2016.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Grant Asset Management Limited, a company registered in Scotland, which is the smallest and largest group of companies for which group financial statements are prepared. Copies of the group financial statements are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

In the director's opinion, the company has no ultimate controlling party.