

GRANT CORPORATE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Company Registration Number SC371634

COMPANIES HOUSE

27 SEP 2013

EDINBURGH

RSM Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

FRIDAY



SCT
S2HS93YP
27/09/2013
COMPANIES HOUSE
#115

GRANT CORPORATE FINANCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

GRANT CORPORATE FINANCE LIMITED
INDEPENDENT AUDITOR'S REPORT TO GRANT CORPORATE
FINANCE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Grant Corporate Finance Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

John McLeod, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited

RSM Tenon Audit Limited
Statutory Auditor
160 Dundee Street
Edinburgh
EH11 1DQ

8/8/13

GRANT CORPORATE FINANCE LIMITED

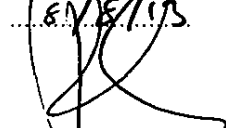
Registered Number SC371634

ABBREVIATED BALANCE SHEET**31 MARCH 2013**

	Note	2013 £	£	2012 £	£
Fixed assets					
Investments	2		1		2
Current assets					
Debtors		1		20,001	
Cash at bank and in hand		3,865		11,992	
		<u>3,866</u>		<u>31,993</u>	
Creditors: Amounts falling due within one year		<u>(1,105)</u>		<u>(40,992)</u>	
Net current assets/(liabilities)			<u>2,761</u>		<u>(8,999)</u>
Total assets less current liabilities			<u>2,762</u>		<u>(8,997)</u>
Capital and reserves					
Called-up share capital	3		1		1
Profit and loss account			2,761		(8,998)
Shareholders' funds/(deficit)			<u>2,762</u>		<u>(8,997)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on



P C Grant
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

GRANT CORPORATE FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The company has a deferred tax asset of £5,000 (2012: £4,000), calculated at a tax rate of 20% (2012: 20%), in relation to tax losses. As there is uncertainty over its immediate recoverability, the deferred tax has not been recognised as an asset in the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments in joint venture undertakings are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

GRANT CORPORATE FINANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. Fixed assets

	Investments £
Cost	
At 1 April 2012	2
Disposals	(1)
At 31 March 2013	<u>1</u>
Net book value	
At 31 March 2013	<u>1</u>
At 31 March 2012	<u>2</u>

At the year end, the company had a 50% interest in the Ordinary issued share capital of Pender Grant Limited, a property development company registered in Scotland. During the year, the company disposed of its investment in Grant Pender Limited.

3. Share capital

Allotted and called up:

	2013		2012	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2013	2012
	£	£
Ordinary shares	<u>1</u>	<u>1</u>

4. Ultimate parent undertaking

The company's ultimate parent undertaking is Grant Asset Management Limited, a company registered in Scotland, which is the smallest and largest group of companies for which group financial statements are prepared. Copies of the group financial statements are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.