



Scott-Moncrieff
business advisers and accountants

ALLIGATOR STORAGE CENTRES LIMITED

Company registration number SC371272

Abbreviated Financial Statements

For the year ended 30 September 2014

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ALLIGATOR STORAGE CENTRES LIMITED

Abbreviated financial statements for the year ended 30 September 2014

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ALLIGATOR STORAGE CENTRES LIMITED
Independent auditors' report to Alligator Storage Centres Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Alligator Storage Centres Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with sections 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gareth Magee (Senior Statutory Auditor)
for and on behalf of Scott-Moncrieff
Registered Auditor
Chartered Accountants
Exchange Place 3
Semple Street
Edinburgh
EH3 8BL

Date: 29 June '15

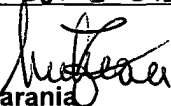
ALLIGATOR STORAGE CENTRES LIMITED

Abbreviated balance sheet as at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	18,193,723	13,478,666
Current assets			
Debtors		18,044,837	19,293,627
Cash at bank and in hand		580,601	186,857
		18,625,438	19,480,484
Creditors: amounts falling due within one year	4	(922,448)	(607,440)
Net current assets		17,702,990	18,873,044
Total assets less current liabilities		35,896,713	32,351,710
Creditors: amounts falling due after more than one year	5	(19,453,532)	(19,128,365)
Net assets		16,443,181	13,223,345
Capital and reserves			
Called up share capital	6	1	1
Revaluation reserve		17,533,052	12,817,995
Profit and loss account		(1,089,872)	405,349
Shareholder's funds		16,443,181	13,223,345

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

The abbreviated financial statements were authorised for issue by the board of directors on 24th JUNE 2015 and signed on its behalf by:


M Charania
Director

Company Registration No: SC371272

The notes on pages 3 to 4 form part of these financial statements.

ALLIGATOR STORAGE CENTRES LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2014

1 Accounting policies

Going concern

The directors believe that the company will continue to meet its obligations as they fall due and consider it appropriate to prepare these financial statements on a going concern basis.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group financial statements. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investments

Fixed asset investments in subsidiaries are included in the financial statements at net asset value at the balance sheet date. Revaluation gains and losses are recognised in the statement of total recognised gains and losses.

2 Fixed assets

	Investments
	£
Cost	
At 1 October 2013	13,478,666
Revaluation	4,715,057
At 30 September 2014	18,193,723
Depreciation	
At 30 September 2014	-
Net book value	
At 30 September 2014	18,193,723
At 30 September 2013	13,478,666

3 Debtors: due after more than one year

Trade debtors include an amount of £18,035,909 (2013 - £19,291,523) which is due after more than one year.

ALLIGATOR STORAGE CENTRES LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2014 (continued)

4 Creditors: amounts falling due within one year

	2014	2013
	£	£
Secured creditors	<u>351,224</u>	<u>501,224</u>

The bank loan is secured over all the assets of the company and its subsidiaries and a cross-guarantee over the company and its subsidiaries.

5 Creditors: amounts falling after more than one year

	2014	2013
	£	£
Secured creditors	<u>11,977,141</u>	<u>14,128,365</u>

The bank loan is secured over all the assets of the company and its subsidiaries and a cross-guarantee over the company and its subsidiaries.

6 Called-up share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>