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**J B STONework LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

WEDNESDAY



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SCT

29/05/2013

#159

COMPANIES HOUSE

**J B STONWORK LIMITED**  
**REGISTERED NUMBER: SC371224**

**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2013**

	Note	28 February 2013 £	29 February 2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,631	4,433
<b>CURRENT ASSETS</b>			
Debtors		76,053	65,934
Cash at bank and in hand		40,910	41,693
		<u>116,963</u>	<u>107,627</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(86,650)</u>	<u>(85,735)</u>
<b>NET CURRENT ASSETS</b>		<u>30,313</u>	<u>21,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,944</u>	<u>26,325</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(726)	(887)
<b>NET ASSETS</b>		<u>33,218</u>	<u>25,438</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	30	30
Profit and loss account		33,188	25,408
<b>SHAREHOLDERS' FUNDS</b>		<u>33,218</u>	<u>25,438</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14/05/2013



**Paul Moultrie**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## **J B STONEWORK LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Revenue recognised comprises amounts invoiced during the year together with an estimate of the sales value of work done to date on contracts in progress at the year end.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% straight line
Office equipment	-	25% straight line

##### **1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.5 Construction contracts**

Amounts recoverable on contracts, which are included in debtors, are stated at the directors valuation of the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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J B STONWORK LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 March 2012	4,815
Additions	204
At 28 February 2013	<u>5,019</u>
<b>Depreciation</b>	
At 1 March 2012	382
Charge for the year	1,006
At 28 February 2013	<u>1,388</u>
<b>Net book value</b>	
At 28 February 2013	<u>3,631</u>
At 29 February 2012	<u>4,433</u>

3. SHARE CAPITAL

	28 February 2013 £	29 February 2012 £
<b>Allotted, called up and fully paid</b>		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>