Company Registration No. SC371148 (Scotland)

BOXROOM MUSIC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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BOXROOM MUSIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	ANNA MCGOLDRICK MICHAEL MCGOLDRICK
Company Number	SC371148 (Scotland)
Registered Office	16 WOODLANDS TERRACE FLAT 6 GLASGOW G3 6DF
Accountants	Brand Jamieson & Co Ltd 2 Victoria Place Rutherglen Glasgow G73 2JP

BOXROOM MUSIC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	5,733	6,745
Current assets			
Cash at bank and in hand		35,273	92,636
Creditors: amounts falling due within one year	5	(17,915)	(32,467)
Net current assets		17,358	60,169
Net assets		23,091	66,914
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,991	66,814
Shareholders' funds		23,091	66,914

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2021 and were signed on its behalf by

MICHAEL MCGOLDRICK
Director

Company Registration No. SC371148

1 Statutory information

BOXROOM MUSIC LIMITED is a private company, limited by shares, registered in Scotland, registration number SC371148. The registered office is 16 WOODLANDS TERRACE, FLAT 6, GLASGOW, G3 6DF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2020	29,674
At 31 March 2021	29,674
Depreciation	
At 1 April 2020	22,929
Charge for the year	1,012
At 31 March 2021	23,941
Net book value	
At 31 March 2021	5,733
At 31 March 2020	6,745

5 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	(125)	2,666
Taxes and social security	(1,153)	12,979
Loans from directors	17,843	14,728
Accruals	1,350	2,094
	17,915	32,467

6 Transactions with related parties

During the year , dividends of £30,000 (2020 £40,000) were paid to the directors.

7 Controlling party

The controlling part is Michael McGoldrick.

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).