Company Registration No. SC371148 (Scotland)

BOXROOM MUSIC LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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BOXROOM MUSIC LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Directors ANNA MCGOLDRICK

MICHAEL MCGOLDRICK

Company Number SC371148 (Scotland)

Registered Office 16 WOODLANDS TERRACE

FLAT 6 GLASGOW G3 6DF

Accountants Brand Jamieson & Co Ltd

2 Victoria Place Rutherglen Glasgow G73 2JP

BOXROOM MUSIC LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

| 2022 | 2021 |
|----------|---------------------------------------|
| £ | £ |
| | |
| 4,873 | 5,733 |
| | |
| 27,123 | 35,273 |
| (21,347) | (17,915) |
| 5,776 | 17,358 |
| 10,649 | 23,091 |
| | |
| 100 | 100 |
| 10,549 | 22,991 |
| 10,649 | 23,091 |
| | 4,873 27,123 (21,347) 5,776 10,649 |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2022 and were signed on its behalf by

ANNA MCGOLDRICK Director

Company Registration No. SC371148

BOXROOM MUSIC LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

BOXROOM MUSIC LIMITED is a private company, limited by shares, registered in Scotland, registration number SC371148. The registered office is 16 WOODLANDS TERRACE, FLAT 6, GLASGOW, G3 6DF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 15% reducing balance.

| 4 | Tangible fixed assets | | Plant & machinery £ |
|---|--|--------|---------------------------|
| | Cost or valuation | | At cost |
| | At 1 April 2021 | | 29,674 |
| | At 31 March 2022 | | 29,674 |
| | Depreciation | | |
| | At 1 April 2021 | | 23,941 |
| | Charge for the year | | 860 |
| | At 31 March 2022 | | 24,801 |
| | Net book value | | |
| | At 31 March 2022 | | 4,873 |
| | At 31 March 2021 | | 5,733 |
| 5 | Creditors: amounts falling due within one year | 2022 | 2021 |
| | <u> </u> | £ | £ |
| | VAT | - | (125) |
| | Taxes and social security | 815 | (1,153) |
| | Loans from directors | 17,412 | 17,843 |
| | Aceruals | 3,120 | 1,350 |
| | | 21,347 | 17,915 |
| | | | |

BOXROOM MUSIC LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6 Transactions with related parties

During the year , dividends of £20,000 ($2021 \pm 30,000$) were paid to the directors.

7 Controlling party

The controlling part is Michael McGoldrick.

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

