

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

MM ACCOUNTANTS LTD

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for the Year Ended 30 April 2023**

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MM ACCOUNTANTS LTD

COMPANY INFORMATION
for the Year Ended 30 April 2023

DIRECTOR:

R Murray

REGISTERED OFFICE:

Bankhead Drive
City South Office park
Portlethen
Aberdeen
Aberdeenshire
AB12 4XX

REGISTERED NUMBER:

SC371086 (Scotland)

STATEMENT OF FINANCIAL POSITION

30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	5		72,322		72,322
CURRENT ASSETS					
Debtors	6	95,725		22,688	
Cash at bank		<u>734</u>		<u>166</u>	
		96,459		22,854	
CREDITORS					
Amounts falling due within one year	7	<u>145,787</u>		<u>64,333</u>	
NET CURRENT LIABILITIES			<u>(49,328)</u>		<u>(41,479)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,994		30,843
CREDITORS					
Amounts falling due after more than one year	8		<u>22,667</u>		<u>30,667</u>
NET ASSETS			<u>327</u>		<u>176</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>321</u>		<u>170</u>
SHAREHOLDERS' FUNDS			<u>327</u>		<u>176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2024 and were signed by:

R Murray - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

MM Accountants Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The directors confirm that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this conclusion the directors have taken into account all relevant matters of which they are aware and have considered a future period of at least twelve months from the date on which the financial statements were approved.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 May 2022
and 30 April 2023822,322**PROVISIONS**At 1 May 2022
and 30 April 2023750,000**NET BOOK VALUE**

At 30 April 2023

72,322

At 30 April 2022

72,322

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	60,725	22,688
Other debtors	<u>35,000</u>	<u>-</u>
	<u><u>95,725</u></u>	<u><u>22,688</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	8,000	8,000
Amounts owed to group undertakings	137,787	-
Taxation and social security	-	8,013
Other creditors	<u>-</u>	<u>48,320</u>
	<u><u>145,787</u></u>	<u><u>64,333</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>22,667</u>	<u>30,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.