

Abbreviated Accounts
for the Year Ended 31 January 2014
for
Abcol Limited

Michael Robb
(Accountancy & Taxation Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
AB12 3JB

WEDNESDAY



SCT 14/05/2014 #503
COMPANIES HOUSE

Abcol Limited

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for the year ended 31 January 2014

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Abcol Limited
Company Information
for the year ended 31 January 2014

DIRECTOR: Mrs A F Bruce

SECRETARY:

REGISTERED OFFICE: 93 Craigton Road
Aberdeen
Aberdeenshire
AB15 7TY

REGISTERED NUMBER: SC370784 (Scotland)

ACCOUNTANTS: Michael Robb (Acc. & Tax. Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
Grampian
AB12 3JB

BANKERS: Royal Bank of Scotland plc
Queen's Cross
40 Albyn Place
Aberdeen
AB10 1YN

Abcol Limited (Registered number: SC370784)

Abbreviated Balance Sheet
31 January 2014

| | Notes | 31.1.14 £ | £ | 31.1.13 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,030 | | 170 |
| CURRENT ASSETS | | | | | |
| Debtors | | 9,142 | | 8,904 | |
| Cash at bank | | 67,639 | | 54,891 | |
| | | <u>76,781</u> | | <u>63,795</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>19,635</u> | | <u>19,543</u> | |
| NET CURRENT ASSETS | | | <u>57,146</u> | | <u>44,252</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>58,176</u> | | <u>44,422</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>58,175</u> | | <u>44,421</u> |
| SHAREHOLDERS' FUNDS | | | <u>58,176</u> | | <u>44,422</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2014 and were signed by:



Mrs A F Bruce - Director

The notes form part of these abbreviated accounts

Abcol Limited

**Notes to the Abbreviated Accounts
for the year ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 February 2013 | 550 |
| Additions | 1,042 |
| | <hr/> |
| At 31 January 2014 | 1,592 |
| | <hr/> |
| DEPRECIATION | |
| At 1 February 2013 | 380 |
| Charge for year | 182 |
| | <hr/> |
| At 31 January 2014 | 562 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 January 2014 | 1,030 |
| | <hr/> |
| At 31 January 2013 | 170 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.14 £ | 31.1.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | ordinary | £1 | 1 | 1 |
| | | | <hr/> | <hr/> |