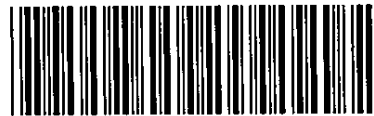


COMPANY REGISTRATION NUMBER SC370734

BY JAMES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013

WEDNESDAY



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30/10/2013

#246

COMPANIES HOUSE

FOX FLEMING LTD
Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

BY JAMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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BY JAMES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>78,080</u>	<u>91,551</u>
CURRENT ASSETS			
Stocks		9,000	-
Debtors		15,369	50,699
Cash at bank and in hand		<u>7,017</u>	<u>2,680</u>
		<u>31,386</u>	<u>53,379</u>
CREDITORS: Amounts falling due within one year		<u>69,526</u>	<u>32,741</u>
NET CURRENT (LIABILITIES)/ASSETS		(38,140)	20,638
TOTAL ASSETS LESS CURRENT LIABILITIES		39,940	112,189
CREDITORS: Amounts falling due after more than one year		408,000	408,000
		<u>(368,060)</u>	<u>(295,811)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(368,160)</u>	<u>(295,911)</u>
DEFICIT		<u>(368,060)</u>	<u>(295,811)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

BY JAMES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on 28.10.2013



MR B M CARGILL
Director

Company Registration Number: SC370734

The notes on pages 3 to 4 form part of these abbreviated accounts.

BY JAMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BY JAMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>115,682</u>
DEPRECIATION	
At 1 April 2012	24,131
Charge for year	<u>13,471</u>
At 31 March 2013	<u>37,602</u>
NET BOOK VALUE	
At 31 March 2013	<u>78,080</u>
At 31 March 2012	<u>91,551</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>