

COMPANY REGISTRATION NUMBER SC370734

...BY JAMES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011



FOX FLEMING LTD
Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

..BY JAMES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 6 JANUARY 2010 TO 31 MARCH 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BY JAMES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	£	31 Mar 11 £
FIXED ASSETS	2		
Tangible assets			95,259
CURRENT ASSETS			
Debtors		89,796	
Cash at bank and in hand		97,560	
		<u>187,356</u>	
CREDITORS: Amounts falling due within one year		<u>53,270</u>	
NET CURRENT ASSETS			<u>134,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,345</u>
CREDITORS: Amounts falling due after more than one year			<u>347,000</u>
			<u>(117,655)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(117,755)</u>
DEFICIT			<u>(117,655)</u>

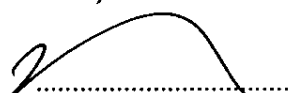
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 11/03/2011, and are signed on their behalf by:



 MR D B DAVIDSON
 Director

Company Registration Number: SC370734

The notes on pages 2 to 3 form part of these abbreviated accounts.

BY JAMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 JANUARY 2010 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	106,403
At 31 March 2011	<u>106,403</u>
DEPRECIATION	
Charge for period	11,144
At 31 March 2011	<u>11,144</u>
NET BOOK VALUE	
At 31 March 2011	<u>95,259</u>
At 5 January 2010	<u>-</u>

BY JAMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 JANUARY 2010 TO 31 MARCH 2011

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 11
	£
100 shares of £1 each	<u>100</u>

Allotted and called up:

	No	£
100 shares of £1 each	<u>100</u>	<u>100</u>