

Scottish Widows Pension Trustees Limited

Annual Report and financial statements for the year ended 31 December 2021

Registered office

69 Morrison Street
Edinburgh
EH3 8YF

Registered number

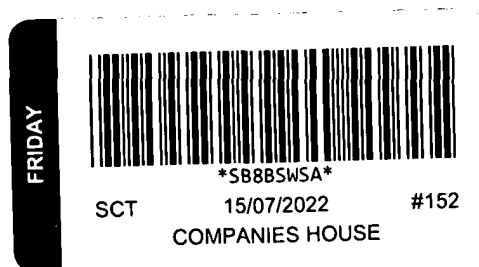
SC370522

Directors

J P Blackwell
J C Hope

Company Secretary

Lloyds Secretaries Limited



Directors' report

For the year ended 31 December 2021

Principal activities and business review

Scottish Widows Pension Trustees Limited (the "Company") is a private company limited by shares, incorporated and domiciled in Scotland (registered number: SC370522).

During the year ended 31 December 2021 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The current Directors of the Company are shown on the front cover.

There have been no changes to the Directors between the beginning of the reporting period and the approval of the Annual report and financial statements.

No Directors had any interest in any material contract or arrangement with the Company during or at the end of the year.

Directors' indemnities

Lloyds Banking Group plc has granted deeds of indemnity by deed poll and by way of entering into individual deeds, which for the purposes of the Companies Act 2006 constitute 'qualifying third party indemnity provisions', to the directors of its subsidiary companies, including those of the Company. Such deeds were in force during the whole of the financial year and at the date of approval of the financial statements. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service.

The deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, Lloyds Banking Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the Board of Directors


J.P. Blackwell (Jul 11, 2022 14:36 GMT+1)

J P Blackwell
Director

Jul 11, 2022

Balance sheet

As at 31 December 2021

	Note	2021 £	2020 £
ASSETS			
Amounts due from other group undertakings	2	1	1
Total assets		1	1
EQUITY			
Share capital	3	1	1
Total equity		1	1

For the year ended 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act; and
- The Directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of the financial statements.

The notes set out on page 3 are an integral part of these financial statements.

The financial statement on page 2 was approved and signed on behalf of the Board:

J.P. Blackwell

J.P. Blackwell (Jul 11, 2022 14:36 GMT+1)

J P Blackwell
Director

Jul 11, 2022

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies

The financial statements of the Company have been prepared in accordance with UK-adopted international accounting standards in conformity with the requirements of the Companies Act 2006.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial year.

2. Amounts due from other group undertakings

	2021 £	2020 £
Amounts due from other group undertakings		
Lloyds Bank plc	1	1

Amounts due from other group undertakings are non-interest bearing and repayable on demand. The fair value of Amounts due from other group undertakings is equal to its carrying amount. No provisions are recognised in respect of Amounts due from other group undertakings.

3. Share capital

	2021 £	2020 £
Allotted, issued and fully paid:		
1 (2020: 1) ordinary share of £1 each	1	1

4. Related party transactions

The Company's immediate parent undertaking is Lloyds Bank plc, a company registered in the United Kingdom.

The parent undertaking which is the parent undertaking of the smallest group to consolidate these financial statements is Lloyds Bank plc. Copies of the consolidated Annual Report and Accounts of Lloyds Bank plc may be obtained from Group Secretariat, 25 Gresham Street, London EC2V 7HN.

The ultimate parent undertaking and controlling party is Lloyds Banking Group plc, which is the parent undertaking of the largest and smallest group to consolidate these Financial Statements. Copies of the consolidated Annual Report and Financial Statements of Lloyds Banking Group plc may be obtained from Group's/Lloyds Banking Group's head office at 25 Gresham Street, London EC2V 7HN or downloaded via www.lloydsbankinggroup.com.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company which, for the Company, are all Directors. There were no transactions between the Company and key management personnel during the current or preceding year.