

**REG. OF CO.'S  
COPY**

J & T HIDDLESTON LIMITED

UNAUDITED

31 MARCH 2014

ABBREVIATED ACCOUNTS



**ArmstrongWatson®**  
Accountants & Financial Advisers

**J & T HIDDLESTON LIMITED**  
**REGISTERED NUMBER: SC370437**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Investments	3		157,232		139,626
			<u>157,233</u>		<u>139,627</u>
<b>CREDITORS: amounts falling due within one year</b>					
			<u>(130,863)</u>		<u>(129,484)</u>
<b>NET ASSETS</b>					
			<u>26,370</u>		<u>10,143</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			26,369		10,142
			<u>26,370</u>		<u>10,143</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>26,370</u>		<u>10,143</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

J C Hiddleston  
 Director

*J C Hiddleston*

Date: 20 12 14

The notes on pages 2 to 3 form part of these financial statements.

## J & T HIDDLESTON LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

The turnover shown in the profit and loss account represents the share of profits received from Messrs J & T Hiddleston partnership.

Turnover is recognised for the period to which the partnership profit share relates.

##### 1.3 Intangible fixed assets and amortisation

The single farm payment has been capitalised at cost, classified as an asset in the balance sheet and amortised over its estimated useful life.

Amortisation is provided at the following rates:

Single farm payment entitlement - 33.33% straight Line

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	124,700
<b>Amortisation</b>	
At 1 April 2013 and 31 March 2014	124,699
<b>Net book value</b>	
At 31 March 2014	1
At 31 March 2013	1

# J & T HIDDLESTON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2013	139,626
Additions	17,606
	<hr/>
At 31 March 2014	157,232
	<hr/>
<b>Net book value</b>	
At 31 March 2014	157,232
	<hr/>
At 31 March 2013	139,626
	<hr/>

The investment is a capital account in a trading partnership.

### 4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>