Registered number
SC370103

AB Power Generation Limited

Abbreviated Accounts

31 December 2012

AB Power Generation Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of AB Power Generation Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AB Power Generation Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of AB Power Generation Limited, as a body, in accordance with the terms of our engagement letter dated 20 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of AB Power Generation Limited and state those matters that we have agreed to state to the Board of Directors of AB Power Generation Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AB Power Generation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AB Power Generation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AB Power Generation Limited. You consider that AB Power Generation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AB Power Generation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Connolly Accountants
Chartered Certified Accountants
188 Woodhill Rd
Bishopbriggs
Glasgow
G64 1DW

20 September 2013

AB Power Generation Limited

Registered number: SC370103

Abbreviated Balance Sheet

as at 31 December 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		391,022		353,220
Current assets					
Debtors		86,567		58,390	
Cash at bank and in hand		10,996		17,994	
		97,563		76,384	
Creditors: amounts falling due within one year		(184,161)		(188,840)	
Net current liabilities			(86,598)		(112,456)
Total assets less current liabilities			304,424		240,764
Creditors: amounts falling due after more than one year			(255,610)		(178,965)
Provisions for liabilities			(7,670)		(4,434)
Net assets			41,144		57,365
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			41,044		57,265
Shareholders' funds			41,144		57,365

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Brown

Director

Approved by the board on 20 September 2013

AB Power Generation Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	16.67% - 100% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	453,744

Additions	169,126
Disposals	(36,493)
At 31 December 2012	586,377

Depreciation

At 1 January 2012	100,524
Charge for the year	110,489
On disposals	(15,658)
At 31 December 2012	195,355

Net book value

At 31 December 2012	391,022
At 31 December 2011	353,220

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100