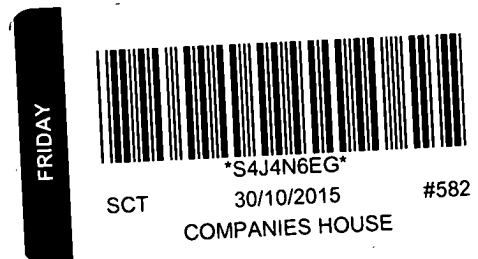


Company Registration No. SC369532 (Scotland)

Intelligent Organics Limited

**Abbreviated financial statements
for the year ended 31 December 2014**



Intelligent Organics Limited

Contents

| | Page |
|---|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated financial statements | 2 |

Intelligent Organics Limited

**Abbreviated balance sheet
As at 31 December 2014**

| | | 2014 | 2013 |
|---|-------|------------------|------------------|
| | Notes | £ | £ |
| Current assets | | | |
| Debtors | | 7,201 | 19,753 |
| Cash at bank and in hand | | 1,281 | 56,999 |
| | | <u>8,482</u> | <u>76,752</u> |
| Creditors: amounts falling due within one year | | <u>(39,245)</u> | <u>(70,093)</u> |
| Total assets less current liabilities | | <u>(30,763)</u> | <u>6,659</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 1,096 | 1,096 |
| Share premium account | | 336,382 | 336,382 |
| Profit and loss account | | <u>(368,241)</u> | <u>(330,819)</u> |
| Shareholders' funds | | <u>(30,763)</u> | <u>6,659</u> |

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 2 to 2 form part of these financial statements.

Approved by the Board for issue on 15.10.15



Robert Gordon
Director

Company Registration No. SC369532

Intelligent Organics Limited

Notes to the abbreviated financial statements For the year ended 31 December 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

| 2 Share capital | 2014 £ | 2013 £ |
|--------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,096 "A" Ordinary shares of £1 each | 1,096 | 1,096 |

3 Related party relationships and transactions

During the year ended 31 December 2014 an amount of £34,245 (2014: nil) was loaned to the company by Manfred McDowell, a company director. The amount outstanding at the year end was £34,245 (2014: nil).