

Company Registration No. SC369410 (Scotland)

SERENE BF453 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

SATURDAY



S2HUPVWB

SCT

28/09/2013

#408

COMPANIES HOUSE

SERENE BF453 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SERENE BF453 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		10,000		10,000
Tangible assets	2		44,394		39,387
			<u>54,394</u>		<u>49,387</u>
Current assets					
Debtors		3,010		320	
Cash at bank and in hand		121,208		164,035	
		<u>124,218</u>		<u>164,355</u>	
Creditors: amounts falling due within one year		<u>(66,909)</u>		<u>(87,925)</u>	
Net current assets			<u>57,309</u>		<u>76,430</u>
Total assets less current liabilities			<u>111,703</u>		<u>125,817</u>
Provisions for liabilities			<u>(2,546)</u>		<u>-</u>
			<u>109,157</u>		<u>125,817</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			109,057		125,717
Shareholders' funds			<u>109,157</u>		<u>125,817</u>

SERENE BF453 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

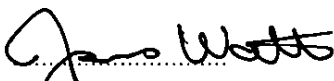
AS AT 5 APRIL 2013

For the financial year ended 5 April 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25/4/13



James Watt
Director

Company Registration No. SC369410

SERENE BF453 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the sale of fish and related products. This is recognised at point of settling.

1.3 Fishing licence

Fishing licence is valued at cost. No amortisation has been provided as the director believes the fishing licence has an indefinite useful life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	- 25% reducing balance
Fishing vessel	- 6.25% straight line

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

SERENE BF453 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 6 April 2012	10,000	51,389	61,389
Additions	-	16,970	16,970
Disposals	-	(11,389)	(11,389)
At 5 April 2013	10,000	56,970	66,970
Depreciation			
At 6 April 2012	-	12,002	12,002
On disposals	-	(6,169)	(6,169)
Charge for the year	-	6,743	6,743
At 5 April 2013	-	12,576	12,576
Net book value			
At 5 April 2013	10,000	44,394	54,394
At 5 April 2012	10,000	39,387	49,387

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100