

A-GRADE ELECTRICAL SERVICES LTD

REGISTRATION NUMBER: SC369396

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

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COMPANIES HOUSE

A-GRADE ELECTRICAL SERVICES LTD

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2012**

**THE DIRECTORS PRESENT THEIR REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
30TH NOVEMBER 2012**

PRINCIPLE ACTIVITY

**THE PRINCIPLE ACTIVITY OF THE COMPANY IS THAT OF PROVIDING ELECTRICAL REPAIRS AND
SERVICES FOR BUSINESSES**

DIRECTORS

**THE DIRECTOR WHO SERVED DURING THE YEAR AND HER INTEREST IN THE ORDINARY SHARES OF THE
COMPANY AT 30 NOVEMBER 2011 WERE AS FOLLOWS:**

	ORDINARY SHARES OF £1 EACH	
	30.11.12	30.11.11
LINDA DONINGER	£ 1	£ 1
HILDA URE	£ -	£ -
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TOTAL	£ 1	£ 1
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**THE REPORT OF THE DIRECTORS HAS BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS
OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.**

THIS REPORT WAS APPROVED BY THE BOARD ON 30 AUGUST 2013


LINDA DONINGER
DIRECTOR

**A-GRADE ELECTRICAL SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2012**

	30.11.12	30.11.11
SALES	£ 3,768	£ 28,562
OPERATING EXPENSES	-£ 5,556	-£ 18,088
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PROFIT(LOSS) BEFORE TAX	-£ 1,788	£ 10,474
CORPORATION TAX DUE	£ -	£ -
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PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION	-£ 1,788	£ 10,474
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A-GRADE ELECTRICAL SERVICES LTD

BALANCE SHEET AS AT 30 NOVEMBER 2012

	NOTES	30.11.12	30.11.11
FIXED ASSETS			
TANGIBLE FIXED ASSETS	4	£ 67,040	£ 68,122
CURRENT ASSETS			
CASH IN BANK		£ 1,562	£ 1,076
		£ 1,562	£ 1,076
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	-£ 78,329	-£ 77,137
NET CURRENT ASSETS/(LIABILITIES)		-£ 76,767	-£ 76,061
NET ASSETS/(LIABILITIES)		-£ 9,727	-£ 7,939
REPRESENTED BY:			
SHARE CAPITAL	6	£ 1	£ 1
PROFIT & LOSS ACCOUNT	7	-£ 9,728	-£ 7,940
		-£ 9,727	-£ 7,939

FOR THE PERIOD ENDING 30 NOVEMBER 2012 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

DIRECTORS RESPONSIBILITIES

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 476.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES' REGIME.

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON 30 AUGUST 2013 AND SIGNED ON ITS BEHALF BY:



LINDA DONINGER
DIRECTOR

A-GRADE ELECTRICAL SERVICES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises of the invoiced value of electrical repairs services to businesses

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful life of the assets.

2 Profit/(Loss) on Ordinary Activities before Taxation

The loss on ordinary activities before taxation is stated after charging:

	30.11.12	30.11.11
Depreciation of tangible fixed assets	£ 1,082	£ 212

3 Directors Remuneration

Remuneration in year	£ -	£ -
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4 Tangible Fixed assets - Plant & Machinery

	PROPERTIES	MOTOR VEHICLE	FITTINGS & EQUIPMENT	TOTAL
COST				
As at 01 November 2012 and 2011	£ 64,007	£ 3,540	£ 1,869	£ 69,416
DEPRECIATION				
As at 01 December 2011	£ -	£ 708	£ 586	£ 1,294
Charge for year	£ -	£ 708	£ 374	£ 1,082
As at 01 December 2012	£ -	£ 1,416	£ 960	£ 2,376
NET BOOK VALUE				
AS AT 30 NOVEMBER 2012	£ 64,007	£ 2,124	£ 909	£ 67,040
AS AT 30 NOVEMBER 2011	£ 64,007	£ 2,832	£ 1,283	£ 68,122

A-GRADE ELECTRICAL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2011

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.12	30.11.11
Accrued charges	£ 226	£ 600
Directors Current Account	£ 78,103	£ 76,537
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	£ 78,329	£ 77,137
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6 Share Capital

	30.11.12	30.11.11
Authorised		
1 Ordinary Share of £1 each	£ 1	£ 1
Allotted, Called Up and Fully Paid		
1 Ordinary Shares of £1 each	£ 1	£ 1

7 Profit and Loss Account

	30.11.12	30.11.11
Balance as at 01 December 2011	-£ 7,940	-£ 18,414
Profit/(Loss) for the year	-£ 1,788	£ 10,474
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Balance as at 30 November 2012	-£ 9,728	-£ 7,940
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A-GRADE ELECTRICAL SERVICES LTD

DETAILED PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

	30.11.12	30.11.11
TURNOVER		
WORK DONE	£ 3,768	£ 28,562
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OPERATING EXPENSES		
MATERIALS	£ 71	£ 688
STAFF WAGES AND SUBCONTRACTORS	£ -	£ 7,688
REPAIRS & RENEWALS	£ -	£ -
COMPUTER COSTS AND ACCESSORIES	£ -	£ 177
PRINTING, POSTAGE & STATIONERY	£ -	£ 43
TRAVEL AND HOTEL	£ -	£ -
MOTOR EXPENSES	£ 1,239	£ 5,201
LEASING OF VEHICLE	£ 2,179	£ -
INSURANCE	£ 466	£ 363
TELEPHONE	£ 284	£ 430
ACCOUNTANCY FEES	£ 190	£ 600
BANK CHARGES	£ 45	£ -
MISCELLANEOUS	£ -	£ 166
LEGAL FEES	£ -	£ 1,650
DEPRECIATION	£ 1,082	£ 1,082
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	£ 5,556	£ 18,088
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PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	-£ 1,788	£ 10,474
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