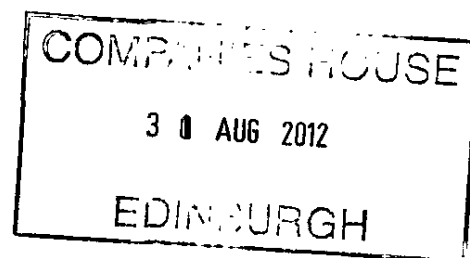


**A-GRADE ELECTRICAL SERVICES LTD**

**REGISTRATION NUMBER: SC369396**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2011**



**A-GRADE ELECTRICAL SERVICES LTD**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

**THE DIRECTORS PRESENT THEIR REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30TH NOVEMBER 2011**

**PRINCIPLE ACTIVITY**

**THE PRINCIPLE ACTIVITY OF THE COMPANY IS THAT OF PROVIDING ELECTRICAL REPAIRS AND  
SERVICES FOR BUSINESSES**

**DIRECTORS**

**THE DIRECTOR WHO SERVED DURING THE YEAR AND HER INTEREST IN THE ORDINARY SHARES OF THE  
COMPANY AT 30 NOVEMBER 2011 WERE AS FOLLOWS:**

**ORDINARY SHARES OF £1 EACH**

	<b>30.11.11</b>	<b>30.11.10</b>
<b>LINDA DONINGER</b>	<b>£ 1</b>	<b>£ 1</b>
<b>HILDA URE</b>	<b>£ -</b>	<b>£ -</b>
	<hr/>	<hr/>
<b>TOTAL</b>	<b>£ 1</b>	<b>£ 1</b>
	<hr/>	<hr/>

**THE REPORT OF THE DIRECTORS HAS BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS  
OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.**

**THIS REPORT WAS APPROVED BY THE BOARD ON 31 AUGUST 2012**



**LINDA DONINGER  
DIRECTOR**

**A-GRADE ELECTRICAL SERVICES LTD  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2011**

	<b>30.11.11</b>	<b>30.11.10</b>
<b>SALES</b>	<b>£ 28,562</b>	<b>£ 8,270</b>
<b>OPERATING EXPENSES</b>	<b>-£ 18,088</b>	<b>-£ 26,684</b>
	<hr/>	<hr/>
<b>PROFIT(LOSS) BEFORE TAX</b>	<b>£ 10,474</b>	<b>-£ 18,414</b>
<b>CORPORATION TAX DUE</b>	<b>£ -</b>	<b>£ -</b>
	<hr/>	<hr/>
<b>PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION</b>	<b>£ 10,474</b>	<b>-£ 18,414</b>
	<hr/>	<hr/>

**A-GRADE ELECTRICAL SERVICES LTD**

**BALANCE SHEET AS AT 30 NOVEMBER 2011**

	NOTES	30.11.11	30.11.10
<b>FIXED ASSETS</b>			
TANGIBLE FIXED ASSETS	4	£ 68,122	£ 849
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
TRADE DEBTORS		£ -	£ 592
SUNDRY DEBTOR - VAT REPAYABLE		£ -	£ 175
CASH IN BANK		£ 1,076	£ 2,157
		<hr/>	<hr/>
		£ 1,076	£ 2,924
		<hr/>	<hr/>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	-£ 77,137	-£ 22,186
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		-£ 76,061	-£ 19,262
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		-£ 7,939	-£ 18,413
		<hr/>	<hr/>
<b>REPRESENTED BY:</b>			
SHARE CAPITAL	6	£ 1	£ 1
PROFIT & LOSS ACCOUNT	7	-£ 7,940	-£ 18,414
		<hr/>	<hr/>
		-£ 7,939	-£ 18,413
		<hr/>	<hr/>

FOR THE PERIOD ENDING 30 NOVEMBER 2011 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

**DIRECTORS RESPONSIBILITIES**

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 476.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES' REGIME.

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON 31 AUGUST 2012 AND SIGNED ON ITS BEHALF BY:



.....  
LINDA DONINGER  
DIRECTOR

# A-GRADE ELECTRICAL SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2011

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2 Cash Flow

The financial statements do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.3 Turnover

Turnover comprises of the invoiced value of electrical repairs services to businesses

#### 1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful life of the assets.

### 2 Profit/(Loss) on Ordinary Activities before Taxation

The loss on ordinary activities before taxation is stated after charging:

	30.11.11	30.11.10
Depreciation of tangible fixed assets	£ 1,082	£ 212

### 3 Directors Remuneration

Remuneration in year	£ -	£ -
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### 4 Tangible Fixed assets - Plant & Machinery

	PROPERTIES	MOTOR VEHICLE	FITTINGS & EQUIPMENT	TOTAL
<b>COST</b>				
As at 01 November 2010	£ -	£ -	£ 1,061	£ 1,061
Additions in year	£ 64,007	£ 3,540	£ 808	£ 68,355
<b>As at 30 November 2011</b>	<b>£ 64,007</b>	<b>£ 3,540</b>	<b>£ 1,869</b>	<b>£ 69,416</b>
<b>DEPRECIATION</b>				
As at 01 December 2010	£ -	£ -	£ 212	£ 212
Charge for year	£ -	£ 708	£ 374	£ 1,082
	£ -	£ 708	£ 586	£ 1,294
<b>NET BOOK VALUE</b>				
AS AT 30 NOVEMBER 2011	£ 64,007	£ 2,832	£ 1,283	£ 68,122
AS AT 30 NOVEMBER 2010	£ -	£ -	£ 849	£ 849

**A-GRADE ELECTRICAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2011**

**5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.11	30.11.10
Paye on staff wages	£ -	£ 1,573
Accrued charges	£ 600	£ 1,276
Directors Current Account	£ 76,537	£ 19,337
	£ 77,137	£ 22,186

**6 Share Capital**

	30.11.11	30.11.10
Authorised		
1 Ordinary Share of £1 each	£ 1	£ 1
Allotted, Called Up and Fully Paid		
1 Ordinary Shares of £1 each	£ 1	£ 1

**7 Profit and Loss Account**

	30.11.11	30.11.10
Balance as at 01 December 2010	-£ 18,414	£ -
Profit/(Loss) for the year	£ 10,474	-£ 18,414
Balance as at 30 November 2011	-£ 7,940	-£ 18,414

**A-GRADE ELECTRICAL SERVICES LTD**

**DETAILED PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2011**

	30.11.11	30.11.10
<b>TURNOVER</b>		
<b>WORK DONE</b>	<b>£ 28,562</b>	<b>£ 8,270</b>
<b>OPERATING EXPENSES</b>		
<b>MATERIALS</b>	<b>£ 688</b>	<b>£ 4,048</b>
<b>STAFF WAGES AND SUBCONTRACTORS</b>	<b>£ 7,688</b>	<b>£ 12,000</b>
<b>REPAIRS &amp; RENEWALS</b>	<b>£ -</b>	<b>£ 165</b>
<b>COMPUTER COSTS AND ACCESSORIES</b>	<b>£ 177</b>	<b>£ 594</b>
<b>PRINTING, POSTAGE &amp; STATIONERY</b>	<b>£ 43</b>	<b>£ -</b>
<b>TRAVEL AND HOTEL</b>	<b>£ -</b>	<b>£ 141</b>
<b>MOTOR EXPENSES</b>	<b>£ 5,201</b>	<b>£ 3,168</b>
<b>INSURANCE</b>	<b>£ 363</b>	<b>£ 375</b>
<b>TELEPHONE</b>	<b>£ 430</b>	<b>£ 99</b>
<b>COURSE FEES</b>	<b>£ -</b>	<b>£ 4,825</b>
<b>WORKWEAR</b>	<b>£ -</b>	<b>£ 457</b>
<b>ACCOUNTANCY FEES</b>	<b>£ 600</b>	<b>£ 585</b>
<b>MISCELLANEOUS</b>	<b>£ 166</b>	<b>£ 15</b>
<b>LEGAL FEES</b>	<b>£ 1,650</b>	
<b>DEPRECIATION</b>	<b>£ 1,082</b>	<b>£ 212</b>
	<b>£ 18,088</b>	<b>£ 26,684</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>£ 10,474</b>	<b>-£ 18,414</b>
<b>CORPORATION TAX</b>	<b>£ -</b>	<b>£ -</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>£ 10,474</b>	<b>-£ 18,414</b>