

REGISTERED NUMBER: SC369214 (Scotland)

Abbreviated Accounts

for the Period 26 November 2009 to 30 November 2010

for

Luxe Holdings Europe Limited

Previously known as L & H Luxe Ltd

THURSDAY



S20R6K2Z

SCT

24/01/2013

#54

COMPANIES HOUSE

Luxe Holdings Europe Limited
Previously known as L & H Luxe Ltd

Contents of the Abbreviated Accounts
for the Period 26 November 2009 to 30 November 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Luxe Holdings Europe Limited
Previously known as L & H Luxe Ltd

Company Information
for the Period 26 November 2009 to 30 November 2010

DIRECTOR:

H Hill

REGISTERED OFFICE:

Blue Square House
272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER:

SC369214 (Scotland)

Luxe Holdings Europe Limited
Previously known as L & H Luxe Ltd

Abbreviated Balance Sheet
30 November 2010

	Notes	£	£
FIXED ASSETS			
Investments	2		26,675
CURRENT ASSETS			
Debtors	3	305,956	
Cash at bank and in hand		1,976	
		<u>307,932</u>	
CREDITORS			
Amounts falling due within one year		6,787	
		<u>6,787</u>	
NET CURRENT ASSETS			<u>301,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>327,820</u>
CREDITORS			
Amounts falling due after more than one year			344,803
			<u>344,803</u>
NET LIABILITIES			<u>(16,983)</u>
CAPITAL AND RESERVES			
Called up share capital	4		5
Profit and loss account			(16,988)
			<u>(16,983)</u>
SHAREHOLDERS' FUNDS			<u>(16,983)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Luxe Holdings Europe Limited
Previously known as L & H Luxe Ltd

Abbreviated Balance Sheet - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2012 and were signed by:

A handwritten signature in black ink, appearing to be 'H Hill', written over a circular stamp or seal.

H Hill - Director

The notes form part of these abbreviated accounts

Luxe Holdings Europe Limited
Previously known as L & H Luxe Ltd

Notes to the Abbreviated Accounts
for the Period 26 November 2009 to 30 November 2010

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had a net deficiency of assets of £16,983 and meets its day to day working capital requirements through loans from L & H Construct Ltd, a company in which Mr H Hill is a director and also from Luxus Developments Ltd a company in which Mr H Hill is a director.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence in the foreseeable future.

The validity of this assumption depends on continued support from L& H Construct Ltd and Luxus Developments Ltd by providing adequate working capital to the company. If the company were unable to continue in operation existence for the foreseeable future, adjustment would have to be made to amend the balance sheet values of the assets to their recoverable amounts, to provide for future liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>26,675</u>
At 30 November 2010	<u>26,675</u>
NET BOOK VALUE	
At 30 November 2010	<u><u>26,675</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Companies

Fhenix S.R.L.

Country of incorporation: Italy

Nature of business: Jewellery Manufacturing

	%
Class of shares:	holding
Ordinary	45.00

The company owned 40% of the shareholding in Solear S.R.L. a company registered in Italy, which has since gone into liquidation.

Cover Italia S.R.L.

Country of incorporation: Italy

Nature of business: Suit Cover Manufacturer

	%
Class of shares:	holding
Ordinary	38.00

Luxe Holdings Europe Limited
Previously known as L & H Luxe Ltd

Notes to the Abbreviated Accounts - continued
for the Period 26 November 2009 to 30 November 2010

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £305,956.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5	Ordinary	£1	<u><u>5</u></u>

5 Ordinary shares of £1 were issued during the period for cash of £5.

5. TRANSACTIONS WITH DIRECTOR

There are no transactions with the director in the year.