

Company Registration Number SC368868 (Scotland)

SPHERIC ADMIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
PAGES FOR FILING WITH REGISTRAR

SPHERIC ADMIN LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	2020		2019	
	£	£	£	£
Fixed assets		170,000		50,000
Current assets	591,538		882,290	
Creditors: amounts falling due within one year	(2,520)		(52,409)	
Net current assets		589,018		829,881
Total assets less current liabilities		759,018		879,881
Net assets		759,018		879,881
Capital and reserves		759,018		879,881

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

Included in debtors is an amount of £47,832 (2019: £nil) advanced to the directors in the year. Interest is charged at the official rate and the loan was repaid on 14 July 2021.

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020	2019
	Number	Number
Employees	2	2

3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Spheric Admin Limited is a private company limited by shares incorporated in Scotland. The registered office is 6 St Colme Street, Edinburgh, EH3 6AD.

For the year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

SPHERIC ADMIN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2020

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 July 2021 and are signed on its behalf by:

Mr J Boyle
Director

Company Registration Number SC368868

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.