

REGISTERED NUMBER: SC368868 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

SPHERIC ADMIN LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

SPHERIC ADMIN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTORS:

J Griggs
J Boyle

REGISTERED OFFICE:

Danzig House
8-12 Torphichen Street
Edinburgh
EH3 8JQ

REGISTERED NUMBER:

SC368868 (Scotland)

ACCOUNTANTS:

Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	30,600	32,400
Tangible assets	3	<u>1,029</u>	<u>2,739</u>
		<u>31,629</u>	<u>35,139</u>
CURRENT ASSETS			
Debtors		40,279	90,993
Cash at bank		<u>1,272,268</u>	<u>1,021,707</u>
		1,312,547	1,112,700
CREDITORS			
Amounts falling due within one year		<u>(293,369)</u>	<u>(364,168)</u>
NET CURRENT ASSETS		<u>1,019,178</u>	<u>748,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,050,807	783,671
PROVISIONS FOR LIABILITIES		-	(228)
NET ASSETS		<u>1,050,807</u>	<u>783,443</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,050,707</u>	<u>783,343</u>
SHAREHOLDERS' FUNDS		<u>1,050,807</u>	<u>783,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

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SPHERIC ADMIN LIMITED (REGISTERED NUMBER: SC368868)

ABBREVIATED BALANCE SHEET - continued

30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2013 and were signed on its behalf by:

J Boyle - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of Ipod, Iphone and Ipad applications.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>36,000</u>
AMORTISATION	
At 1 December 2011	3,600
Amortisation for year	<u>1,800</u>
At 30 November 2012	<u>5,400</u>
NET BOOK VALUE	
At 30 November 2012	<u>30,600</u>
At 30 November 2011	<u>32,400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>5,222</u>
DEPRECIATION	
At 1 December 2011	2,483
Charge for year	<u>1,710</u>
At 30 November 2012	<u>4,193</u>
NET BOOK VALUE	
At 30 November 2012	<u>1,029</u>
At 30 November 2011	<u>2,739</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

As at 30 November 2012, J Boyle and J Griggs had advanced a total of £201,893 (2011 - £175,842) to the company. The directors confirm that there are no fixed terms for repayment and no interest is due.

6. ULTIMATE CONTROLLING PARTY

The directors of the company hold 100% of the issued share capital in equal proportion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.