

Registered Number SC368868

Spheric Admin Limited

Abbreviated Accounts

30 November 2011

Spheric Admin Limited

Registered Number SC368868

Company Information

Registered Office:

Danzig House
8-12 Torphichen Street
Edinburgh
EH3 8JQ

Reporting Accountants:

Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

Spheric Admin Limited

Registered Number SC368868

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	32,400	34,200
Tangible	3	2,739	1,707
		<u>35,139</u>	<u>35,907</u>
Current assets			
Debtors		90,993	57,927
Cash at bank and in hand		1,021,707	502,592
Total current assets		<u>1,112,700</u>	<u>560,519</u>
Creditors: amounts falling due within one year		(364,168)	(291,856)
Net current assets (liabilities)		748,532	268,663
Total assets less current liabilities		<u>783,671</u>	<u>304,570</u>
Provisions for liabilities		(228)	0
Total net assets (liabilities)		<u>783,443</u>	<u>304,570</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		783,343	304,470
Shareholders funds		<u>783,443</u>	<u>304,570</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:

J Boyle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of Ipod, Iphone and Ipad applications.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>36,000</u>
At 30 November 2011	<u>36,000</u>

Amortisation

At 01 December 2010	1,800
Charge for year	<u>1,800</u>
At 30 November 2011	<u>3,600</u>

Net Book Value

At 30 November 2011	32,400
At 30 November 2010	<u>34,200</u>

3 **Tangible fixed assets**

Cost	£	Total
At 01 December 2010		2,499
Additions	-	<u>2,723</u>
At 30 November 2011		<u>5,222</u>

At 30 November 2011	-	<u>3,222</u>
Depreciation		
At 01 December 2010		792
Charge for year	-	<u>1,691</u>
At 30 November 2011	-	<u>2,483</u>
Net Book Value		
At 30 November 2011		2,739
At 30 November 2010	-	<u>1,707</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

As at 30 November 2011, J Boyle and J Griggs had advanced a total of £175,842 (2011 - £157,707) to the company. The directors confirm that there are no fixed terms for repayment and no interest is due.

6 ULTIMATE CONTROLLING PARTY

The directors of the company hold 100% of the issued share capital in equal proportion.