

REGISTERED NUMBER: SC368728 (Scotland)

STEWART HASTIE ASSET MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

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For The Year Ended 30 November 2017

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STEWART HASTIE ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2017

DIRECTOR: D Hastie

REGISTERED OFFICE: 17 Elmbank Street
Glasgow
G2 4PB

REGISTERED NUMBER: SC368728 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		7,824		1,219
CURRENT ASSETS					
Debtors	5	37,090		56,900	
Cash at bank and in hand		<u>53,598</u>		<u>9,369</u>	
		90,688		66,269	
CREDITORS					
Amounts falling due within one year	6	<u>73,774</u>		<u>67,448</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,914</u>		<u>(1,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,738</u>		<u>40</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,638</u>		<u>(60)</u>
SHAREHOLDERS' FUNDS			<u>24,738</u>		<u>40</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

D Hastie - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Stewart Hastie Asset Management Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company makes contributions to the director's pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016	4,286
Additions	<u>10,545</u>
At 30 November 2017	<u>14,831</u>
DEPRECIATION	
At 1 December 2016	3,067
Charge for year	<u>3,940</u>
At 30 November 2017	<u>7,007</u>
NET BOOK VALUE	
At 30 November 2017	<u>7,824</u>
At 30 November 2016	<u>1,219</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	21,383	18,560
Other debtors	9,775	-
Director's loan account	-	23,728
Tax recoverable	<u>5,932</u>	<u>14,612</u>
	<u>37,090</u>	<u>56,900</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	1,800	960
Taxation and social security	34,364	27,274
Other creditors	<u>37,610</u>	<u>39,214</u>
	<u>73,774</u>	<u>67,448</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the 30 November 2016 the company had provided the director with a loan of £23,728. Interest was applied to this loan at the official HMRC rate. The loan was repaid in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.