

**STEWART HASTIE ASSET MANAGEMENT LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 November 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**STEWART HASTIE ASSET MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 November 2014**

---

**DIRECTOR:** D Hastie

**REGISTERED OFFICE:** 17 Elmbank Street  
Glasgow  
G2 4PB

**REGISTERED NUMBER:** SC368728

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**ABBREVIATED BALANCE SHEET**  
**30 November 2014**

	Notes	30.11.14 £	£	30.11.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,207		1,353
<b>CURRENT ASSETS</b>					
Debtors		33,589		52,192	
Cash at bank and in hand		<u>40,871</u>		<u>20,017</u>	
		74,460		72,209	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>115,283</u>		<u>100,059</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,823)</u>		<u>(27,850)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(39,616)</u>		<u>(26,497)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(39,716)</u>		<u>(26,597)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,616)</u>		<u>(26,497)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

D Hastie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 November 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents services provided in the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Office and computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The director has prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet as the company has continued to trade and meet all its liabilities as they fall due.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013	9,350
Additions	<u>1,280</u>
At 30 November 2014	<u>10,630</u>
<b>DEPRECIATION</b>	
At 1 December 2013	7,997
Charge for year	<u>1,426</u>
At 30 November 2014	<u>9,423</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>1,207</u>
At 30 November 2013	<u>1,353</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 November 2014**

---

**4. TRANSACTIONS WITH DIRECTORS**

At the 30 November 2013 the company had provided the director with a loan of £27,005. Interest has been applied to this loan at the rate of 4% until the date of repayment during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.