REGISTERED NUMBER: SC368728

STEWART HASTIE ASSET MANAGEMENT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2015

COMPANY INFORMATION
For The Year Ended 30 November 2015

DIRECTOR:	D Hastie
REGISTERED OFFICE:	17 Elmbank Street Glasgow G2 4PB
REGISTERED NUMBER:	SC368728
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
30 November 2015

		30.11.15		30.11.14	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**895**		1,207
CURRENT ASSETS					
Debtors		**84,461**		33,589	
Cash at bank and in hand		**43,957**		40,871	
		128,418		74,460	
CREDITORS					
Amounts falling due within one year		**131,966**		115,283	
NET CURRENT LIABILITIES			**(3,548)**		(40,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,653)**		(39,616)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(2,753)**		(39,716)
SHAREHOLDERS' FUNDS			**(2,653)**		(39,616)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2016 and were signed by:

D Hastie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents services provided in the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Office and computer equipment	- 33% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company makes contributions to the director's and an individual employee's personal pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

Going concern
The director has prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet as the company has continued to trade and meet all its liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	**10,630**
Additions	**700**
Disposals	**(1,362)**
At 30 November 2015	**9,968**
DEPRECIATION	
At 1 December 2014	**9,423**
Charge for year	**1,012**
Eliminated on disposal	**(1,362)**
At 30 November 2015	**9,073**
NET BOOK VALUE	
At 30 November 2015	**895**
At 30 November 2014	1,207

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.11.15** £	30.11.14 £
100	Ordinary	£1	**100**	100

4. TRANSACTIONS WITH DIRECTORS

At the 30 November 2015 the company had provided the director with a loan of £58,447 (2014, £0). Interest has been applied to this loan at the rate of 3.25% and 3%.