

Registered Number: SC368611

Scotland

North Fabrications Ltd.

Amended

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2014



North Fabrications Ltd.
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North Fabrications Ltd.
Abbreviated Balance Sheet
As at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	<u>602</u>	<u>860</u>
		602	860
Current assets			
Stocks		300	300
Debtors		2,886	2,420
Cash at bank and in hand		<u>716</u>	<u>1,068</u>
		3,902	3,788
Creditors: amounts falling due within one year		<u>(3,627)</u>	<u>(3,807)</u>
Net current assets		<u>275</u>	<u>(19)</u>
Total assets less current liabilities		<u>877</u>	<u>841</u>
Net assets		<u><u>877</u></u>	<u><u>841</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>876</u>	<u>840</u>
Shareholders funds		<u><u>877</u></u>	<u><u>841</u></u>

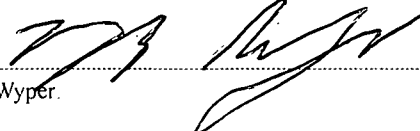
For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors


 Donald Wyper,
 Director

Date approved by the board: 09 December 2015

North Fabrications Ltd.
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
Computer Equipment	33 per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2013	2,087
At 30 November 2014	<u>2,087</u>
Depreciation	
At 01 December 2013	1,227
Charge for year	258
At 30 November 2014	<u>1,485</u>
Net book values	
At 30 November 2014	<u><u>602</u></u>
At 30 November 2013	<u><u>860</u></u>

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1 Class A shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

North Fabrications Ltd.
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For the year ended 30 November 2014