

Registered Number SC367429

LOCH LOMOND BREWERY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	210	117
Tangible assets	3	51,967	63,485
		<u>52,177</u>	<u>63,602</u>
Current assets			
Stocks		8,648	11,168
Debtors		11,670	1,801
Cash at bank and in hand		2,701	1,343
		<u>23,019</u>	<u>14,312</u>
Creditors: amounts falling due within one year		<u>(69,975)</u>	<u>(62,601)</u>
Net current assets (liabilities)		<u>(46,956)</u>	<u>(48,289)</u>
Total assets less current liabilities		<u>5,221</u>	<u>15,313</u>
Creditors: amounts falling due after more than one year		<u>(21,391)</u>	<u>(30,551)</u>
Total net assets (liabilities)		<u>(16,170)</u>	<u>(15,238)</u>
Capital and reserves			
Called up share capital	4	25,000	25,000
Profit and loss account		(41,170)	(40,238)
Shareholders' funds		<u>(16,170)</u>	<u>(15,238)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

F MacEachern, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 March 2015 the company had net current liabilities of £46,956 (2014 - £48,289) and net liabilities of £16,170 (2014 - £15,238).

The company is reliant on the continued financial support of the directors. The directors have confirmed their intention to support the company for the foreseeable future. Accordingly the directors consider it appropriate for the accounts to be prepared on a going concern basis. These financial statements do not include any adjustments that would arise should the financial support be withdrawn.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short term leasehold property - 20% straight line
 Plant and machinery - 10 - 33% straight line
 Motor vehicles - 25% straight line
 Fixtures and fittings - 10% straight line

Intangible assets amortisation policy

Patents and trade mark registrations are amortised to the profit and loss account over 5 years on a straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	218
Additions	170
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>388</u>

Amortisation

At 1 April 2014	101
Charge for the year	77
On disposals	-
At 31 March 2015	<u>178</u>

Net book values

At 31 March 2015	<u>210</u>
At 31 March 2014	<u>117</u>

3 Tangible fixed assets

£

Cost

At 1 April 2014	95,624
Additions	6,468
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>102,092</u>

Depreciation

At 1 April 2014	32,139
Charge for the year	17,986
On disposals	-
At 31 March 2015	<u>50,125</u>

Net book values

At 31 March 2015	<u>51,967</u>
At 31 March 2014	<u>63,485</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
25,000 Ordinary shares of £1 each	25,000	25,000

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