

Abbreviated Accounts for the Year Ended 31 October 2016

for

Aberdeen Blind Specialists Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Aberdeen Blind Specialists Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mr S G Skogh

REGISTERED OFFICE: 97 Caiesdykes Road
Aberdeen
AB12 5HB

REGISTERED NUMBER: SC367345 (Scotland)

ACCOUNTANTS: J M Taylor Accountants Limited
Kirkton Cottage
Wellington Road
Aberdeen
AB12 3JB

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		20,930		4,628
CURRENT ASSETS					
Debtors		11,575		20,672	
Cash at bank		<u>7,532</u>		<u>3,448</u>	
		19,107		24,120	
CREDITORS					
Amounts falling due within one year		<u>22,873</u>		<u>24,936</u>	
NET CURRENT LIABILITIES			<u>(3,766)</u>		<u>(816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,164		3,812
CREDITORS					
Amounts falling due after more than one year			(15,908)		-
PROVISIONS FOR LIABILITIES			<u>(1,136)</u>		<u>(787)</u>
NET ASSETS			<u><u>120</u></u>		<u><u>3,025</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>20</u>		<u>2,925</u>
SHAREHOLDERS' FUNDS			<u><u>120</u></u>		<u><u>3,025</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 August 2017 and were signed by:

Mr S G Skogh - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	15,301
Additions	<u>17,904</u>
At 31 October 2016	<u>33,205</u>
DEPRECIATION	
At 1 November 2015	10,673
Charge for year	<u>1,602</u>
At 31 October 2016	<u>12,275</u>
NET BOOK VALUE	
At 31 October 2016	<u>20,930</u>
At 31 October 2015	<u>4,628</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
Mr S G Skogh		
Balance outstanding at start of year	5,137	5,337
Amounts advanced	249	-
Amounts repaid	(4,800)	(200)
Balance outstanding at end of year	<u>586</u>	<u>5,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.