

---

**A1 CAKE MIXES LIMITED**

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

FRIDAY



A39 \*A6LSSABU\* #290  
22/12/2017  
COMPANIES HOUSE

---

**A1 CAKE MIXES LIMITED**

---

**COMPANY INFORMATION**

---

<b>Directors</b>	D Kluman K Finnie
<b>Company secretary</b>	O Tahir
<b>Registered number</b>	SC366755
<b>Registered office</b>	79 Kilwinning Road Irvine Ayrshire KA12 8SU
<b>Independent auditor</b>	Barnes Roffe LLP Chartered Accountants Statutory Auditor Leytonstone House Leytonstone London E11 1GA

---

## A1 CAKE MIXES LIMITED

---

### CONTENTS

---

	Page
Strategic report	1
Directors' report	2 - 3
Independent auditor's report	4 - 5
Statement of income and retained earnings	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 19

---

## A1 CAKE MIXES LIMITED

---

### STRATEGIC REPORT FOR THE YEAR ENDED 30 APRIL 2017

---

#### Introduction

We aim to present a balanced and comprehensive review of the development and performance of our business during the year and its position at the year end. Our review is consistent with the size and non-complex nature of our business.

#### Business review

The company has maintained a healthy gross profit margin and also increased sales due to the continuing importance placed on customer and supplier relations. This is considered a respectable performance given the state of the UK economy in which the company mainly trades.

This trend has continued with profitable trading since the year end which the directors expect to continue for subsequent years, ensuring the company is well placed to capitalise on future business opportunities.

The financial position of the company continues to be strong. The company has a healthy net asset position at the year end.

#### Principal risks and uncertainties

The main general risk and concern that affects the company is the general economic position of the UK. In addition to this the company is a large trader of baking goods, of which some are susceptible to market conditions. However, the directors believe that they have the necessary precautions in place to reduce these risks to an acceptable level.

#### Financial risk management

The company's operations expose it to financial risks such as commodity prices and credit risk. The directors of the company monitor these risks on a daily basis and take steps to minimise them. This includes agreeing set prices for sales and purchases to hedge against adverse movements in the market.

#### Credit risk

The company has implemented policies that require appropriate credit checks on potential customers before sales are made. The amount of exposure to any individual counterparty is subject to limits which are reassessed regularly by the board.

#### Financial key performance indicators

We consider our key financial performance indicators to be turnover, gross margin and net assets. Turnover and gross margin provide a good measure of the performance of the company, whilst net assets demonstrate the financial strength of the company.

#### Future developments

The company has continued with profitable trading since the year end which the directors expect to continue for subsequent years, ensuring the company is well placed to capitalise on future business opportunities.

This report was approved by the board on

20/10/2017

and signed on its behalf.

D Kluman  
Director



---

## A1 CAKE MIXES LIMITED

---

### DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2017

---

The directors present their report and the financial statements for the year ended 30 April 2017.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £1,841,591 (2016 - £1,855,913).

During the year, the directors declared dividends of £1,700,000 (2016 - £2,540,000).

#### **Directors**

The directors who served during the year were:

D Kluman  
K Finnie

#### **Charitable contributions**

During the year, the company has made charitable contributions of £4,615 (2016 - £1,850).

---

**A1 CAKE MIXES LIMITED**

---

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2017**

---

**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This report was approved by the board on 20/10/2017 and signed on its behalf.



**D Kluman**  
Director

---

## A1 CAKE MIXES LIMITED

---

### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF A1 CAKE MIXES LIMITED

---

We have audited the financial statements of A1 Cake Mixes Limited for the year ended 30 April 2017, set out on pages 6 to 19. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Directors and Auditor**

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 April 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Directors' report.

---

**A1 CAKE MIXES LIMITED**

---


**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF A1 CAKE MIXES LIMITED  
(CONTINUED)**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Shen Yap (Senior statutory auditor)  
for and on behalf of  
**Barnes Roffe LLP**  
Chartered Accountants  
Statutory Auditor  
Leytonstone House  
Leytonstone  
London  
E11 1GA

Date:

20/10/2017



# A1 CAKE MIXES LIMITED

## STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 30 APRIL 2017

	Note	2017 £	2016 £
Turnover	4	16,906,057	16,152,632
Cost of sales		(13,809,007)	(13,039,116)
<b>Gross profit</b>		<b>3,097,050</b>	<b>3,113,516</b>
Administrative expenses		(907,437)	(896,163)
<b>Operating profit</b>	5	<b>2,189,613</b>	<b>2,217,353</b>
Interest receivable and similar income		28	-
<b>Profit before tax</b>		<b>2,189,641</b>	<b>2,217,353</b>
Tax on profit	9	(348,050)	(361,440)
<b>Profit after tax</b>		<b>1,841,591</b>	<b>1,855,913</b>
Retained earnings at the beginning of the year		286,244	970,331
Profit for the year		1,841,591	1,855,913
Dividends declared and paid		(1,700,000)	(2,540,000)
<b>Retained earnings at the end of the year</b>		<b>427,835</b>	<b>286,244</b>

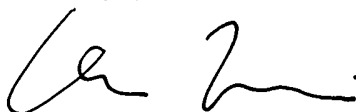
The notes on pages 9 to 19 form part of these financial statements.

**A1 CAKE MIXES LIMITED**  
**REGISTERED NUMBER: SC366755**

**BALANCE SHEET**  
**AS AT 30 APRIL 2017**

	Note	2017 £	2017 £	2016 £	2016 £
<b>Fixed assets</b>					
Intangible assets	11		754,642		848,972
Tangible assets	12		70,633		93,008
			<u>825,275</u>		<u>941,980</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	13	2,155,210		1,889,411	
Cash at bank and in hand		2,979,482		3,096,645	
		<u>5,134,692</u>		<u>4,986,056</u>	
Creditors: amounts falling due within one year	14	(4,232,132)		(4,341,792)	
<b>Net current assets</b>			<u>902,560</u>		<u>644,264</u>
<b>Net assets</b>			<u><u>1,727,835</u></u>		<u><u>1,586,244</u></u>
<b>Capital and reserves</b>					
Called up share capital	16		1,300,000		1,300,000
Profit and loss account	17		427,835		286,244
			<u><u>1,727,835</u></u>		<u><u>1,586,244</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**K Finnie**  
Director



**D Kluman**  
Director

20/10/2017

The notes on pages 9 to 19 form part of these financial statements.

**A1 CAKE MIXES LIMITED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 APRIL 2017**

	2017 £	2016 £
<b>Cash flows from operating activities</b>		
Profit for the financial year	1,841,591	1,855,913
<b>Adjustments for:</b>		
Amortisation of intangible assets	94,330	94,330
Depreciation of tangible assets	22,375	22,392
Loss on disposal of tangible assets	-	2,834
Interest received	(28)	-
Taxation charge	348,050	361,440
(Increase)/decrease in debtors	(99,082)	90,959
(Increase)/decrease in amounts owed by groups	(166,717)	40,335
Increase in creditors	119,730	1,195,519
Corporation tax paid	(577,440)	(275,112)
<b>Net cash generated from operating activities</b>	<b>1,582,809</b>	<b>3,388,610</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(84,949)
Sale of tangible fixed assets	-	37,200
Interest received	28	-
<b>Net cash from investing activities</b>	<b>28</b>	<b>(47,749)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(1,700,000)	(2,540,000)
<b>Net cash used in financing activities</b>	<b>(1,700,000)</b>	<b>(2,540,000)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(117,163)</b>	<b>800,861</b>
Cash and cash equivalents at beginning of year	3,096,645	2,295,784
<b>Cash and cash equivalents at the end of year</b>	<b>2,979,482</b>	<b>3,096,645</b>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	2,979,482	3,096,645
	<b>2,979,482</b>	<b>3,096,645</b>

The notes on pages 9 to 19 form part of these financial statements.

---

## A1 CAKE MIXES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

---

#### 1. General information

A1 Cake Mixes Limited ("the Company") import and distribute food and bakery ingredients. The company is a private company limited by shares and incorporated in Scotland. Its registered office is 79 Kilwinning Road, Irvine, Ayrshire, KA12 8SU.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### 2.3 Going concern

The Company continues to adopt the going concern basis in preparing its financial statements.

##### 2.4 Intangible assets

###### Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Profit and loss account over its useful economic life.

---

## A1 CAKE MIXES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

---

#### 2. Accounting policies (continued)

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, provided on the following annual basis:

Motor vehicles	- 20% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the Statement of Income and Retained Earnings.

##### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

##### 2.9 Creditors

Short term creditors are measured at the transaction price.

---

## A1 CAKE MIXES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

---

#### 2. Accounting policies (continued)

##### 2.10 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is GBP.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of income and retained earnings.

Foreign exchange gains and losses are presented in the Statement of income and retained earnings within 'administrative expenses.'

##### 2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

---

## A1 CAKE MIXES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

---

## 2. Accounting policies (continued)

### 2.12 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 2.13 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 2.14 Related party transactions

The Company discloses transactions with related parties. Where appropriate, transactions of a similar nature are aggregated unless, in the opinion of the directors, separate disclosure is necessary to understand the effect of the transactions in the financial statements.

### 2.15 Research and development

Research and development expenditure is charged to the Profit and loss account in the year in which it is incurred.

---

**A1 CAKE MIXES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

---

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**a) Critical judgments in applying the entity's accounting policies**

No significant judgments have had to be made by management in preparing these financial statements.

**b) Critical accounting estimates and assumptions**

No significant accounting estimates and assumptions have had to be made by management in preparing these financial statements.

**4. Turnover**

All turnover arose within the United Kingdom.

**5. Operating profit**

The operating profit is stated after charging:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	<b>22,375</b>	22,392
Amortisation of intangible assets, including goodwill	<b>94,330</b>	94,330
Loss on sale of tangible assets	-	2,834
Exchange differences	<b>250</b>	-

**6. Auditor's remuneration**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<b>8,000</b>	8,000



---

**A1 CAKE MIXES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

---

**7. Employees**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>442,848</b>	419,893
Social security costs	<b>45,061</b>	41,355
	<b>487,909</b>	<b>461,248</b>

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Administration and sales	<b>6</b>	6

**8. Directors' remuneration**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	<b>220,750</b>	205,330
	<b>220,750</b>	<b>205,330</b>

The highest paid director received remuneration of £220,750 (2016 - £205,330).

# A1 CAKE MIXES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

### 9. Taxation

	2017 £	2016 £
<b>Corporation tax</b>		
Current tax on profits for the year	348,050	361,440
<b>Total current tax</b>	<u>348,050</u>	<u>361,440</u>

#### Factors affecting tax charge for the year

The tax assessed for the year is lower than (2016 - *lower than*) the standard rate of corporation tax in the UK of 20% (2016 - 20%). The differences are explained below:

	2017 £	2016 £
Profit on ordinary activities before tax	<u>2,189,641</u>	<u>2,217,353</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2016 - 20%)	437,928	443,471
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	(996)	2,355
Depreciation in the year in excess of capital allowances	1,518	1,615
Adjustment in research and development tax credit leading to a decrease in the tax charge	(88,965)	(86,001)
Change in tax rates	(1,435)	-
<b>Total tax charge for the year</b>	<u>348,050</u>	<u>361,440</u>

#### Factors that may affect future tax charges

There were no factors that may affect future tax charges.

### 10. Dividends

	2017 £	2016 £
Dividends payable on equity capital	1,700,000	2,540,000
	<u>1,700,000</u>	<u>2,540,000</u>

---

A1 CAKE MIXES LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017

---

11. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 May 2016	1,300,000
At 30 April 2017	<u>1,300,000</u>
<b>Amortisation</b>	
At 1 May 2016	451,028
Charge for the year	94,330
At 30 April 2017	<u>545,358</u>
<b>Net book value</b>	
At 30 April 2017	<u>754,642</u>
At 30 April 2016	<u>848,972</u>

**A1 CAKE MIXES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**12. Tangible fixed assets**

	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>			
At 1 May 2016	103,939	8,651	112,590
At 30 April 2017	103,939	8,651	112,590
<b>Depreciation</b>			
At 1 May 2016	15,802	3,780	19,582
Charge for the year on owned assets	20,787	1,588	22,375
At 30 April 2017	36,589	5,368	41,957
<b>Net book value</b>			
At 30 April 2017	67,350	3,283	70,633
At 30 April 2016	88,137	4,871	93,008

**13. Debtors**

	2017 £	2016 £
Trade debtors	1,292,740	1,227,289
Amounts owed by group undertakings	821,966	655,249
Other debtors	2,879	6,873
Prepayments and accrued income	37,625	-
	2,155,210	1,889,411

---

**A1 CAKE MIXES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

---

**14. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,347,487</b>	2,095,329
Corporation tax	<b>132,050</b>	361,440
Other taxation and social security	<b>13,123</b>	11,880
Other creditors	<b>1,700,432</b>	1,848,143
Accruals and deferred income	<b>39,040</b>	25,000
	<b><u>4,232,132</u></b>	<b><u>4,341,792</u></b>

**15. Financial instruments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets that are debt instruments measured at amortised cost	<b>2,117,585</b>	1,889,411
	<b><u>2,117,585</u></b>	<b><u>1,889,411</u></b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>(4,086,959)</b>	(3,960,329)
	<b><u>(4,086,959)</u></b>	<b><u>(3,960,329)</u></b>

---

## A1 CAKE MIXES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

---

#### 16. Share capital

	2017 £	2016 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
650,000 Ordinary shares of £1 each	650,000	650,000
650,000 Ordinary 'A' shares of £1 each	650,000	650,000
	<u>1,300,000</u>	<u>1,300,000</u>

Shares rank pari passu in all respects and there are no restrictions on the repayment of capital or distribution of dividends.

#### 17. Reserves

##### Profit & loss account

The profit and loss account represents cumulative distributable profits and losses net of dividends and other adjustments.

#### 18. Related party transactions

##### Key Management Personnel

At the year end the directors owed the company £82 (2016 - £8,143 owed from the company). The loan is interest free and repayable on demand.

##### Other

During the year the company engaged in transactions with companies connected by virtue of shareholding. The company made sales of £7,579,573 (2016 - £6,719,805). At the year end the company was owed £821,966 (2016 - £655,249). At the year end, included within other creditors, dividends of £1,700,000 (2016 - £2,540,000) were payable.