

Registered Number SC366491

A & J ELLIOT ELECTRICAL LIMITED

Abbreviated Accounts

31 October 2011

A & J ELLIOT ELECTRICAL LIMITED

Registered Number SC366491

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	49,291	55,453
Tangible	3	<u>7,864</u>	<u>3,297</u>
Total fixed assets		57,155	58,750
Current assets			
Stocks		5,590	5,400
Debtors		3,394	2,824
Cash at bank and in hand		37,606	42,279
Total current assets		<u>46,590</u>	<u>50,503</u>
Creditors: amounts falling due within one year		(64,620)	(72,661)
Net current assets		(18,030)	(22,158)
Total assets less current liabilities		<u>39,125</u>	<u>36,592</u>
Total net Assets (liabilities)		39,125	36,592
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>39,025</u>	<u>36,492</u>
Shareholders funds		<u>39,125</u>	<u>36,592</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 March 2012

And signed on their behalf by:

J Elliot, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	61,615
At 31 October 2011	<u>61,615</u>
Depreciation	
At 31 October 2010	6,162
At 31 October 2011	<u>12,324</u>
Net Book Value	
At 31 October 2010	55,453
At 31 October 2011	<u>49,291</u>

3 Tangible fixed assets

Cost	£
At 31 October 2010	4,383
additions	7,100
disposals	(2,000)
revaluations	
transfers	
At 31 October 2011	<u>9,483</u>
Depreciation	
At 31 October 2010	1,086
Charge for year	1,033
on disposals	<u>(500)</u>
At 31 October 2011	<u>1,619</u>

Net Book Value	
At 31 October 2010	3,297
At 31 October 2011	<u>7,864</u>

4 Transactions with directors

There were no transactions with directors during the year.

5 Related party disclosures

There were no related party disclosures made during the year.