

Registration number SC366441

ICare (Beauty) Limited

Abbreviated accounts

for the year ended 31 July 2014

KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
Ayrshire
KA8 8EF

THURSDAY



SCT *S3LILX8J* #161
27/11/2014
COMPANIES HOUSE

ICare (Beauty) Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of ICare (Beauty) Limited
for the year ended 31 July 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ICare (Beauty) Limited for the year ended 31 July 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at,

"www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html"

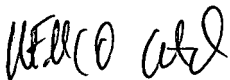
This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ICare (Beauty) Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

"www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc."

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ICare (Beauty) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ICare (Beauty) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ICare (Beauty) Limited. You consider that ICare (Beauty) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ICare (Beauty) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
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KA8 8EF

21 November 2014

ICare (Beauty) Limited

**Abbreviated balance sheet
as at 31 July 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,008		17,973
Current assets					
Stocks		5,535		4,623	
Debtors		11,586		5,456	
Cash at bank and in hand		4,245		4,702	
		<u>21,366</u>		<u>14,781</u>	
Creditors: amounts falling due within one year		<u>(44,571)</u>		<u>(48,327)</u>	
Net current liabilities			<u>(23,205)</u>		<u>(33,546)</u>
Total assets less current liabilities			<u>(9,197)</u>		<u>(15,573)</u>
Deficiency of assets			<u><u>(9,197)</u></u>		<u><u>(15,573)</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(10,197)</u>		<u>(16,573)</u>
Shareholders' funds			<u><u>(9,197)</u></u>		<u><u>(15,573)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ICare (Beauty) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

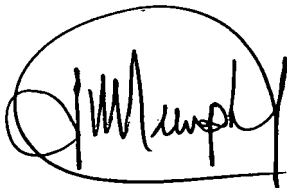
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 November 2014, and are signed on their behalf by:

John Murphy
Director

A handwritten signature in black ink, appearing to read 'J Murphy', enclosed within a hand-drawn oval.

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The notes on pages 4 to 5 form an integral part of these financial statements.

ICare (Beauty) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Going concern

Although the company is insolvent, the company continues to operate as a going concern as the directors have indicated their continual financial support to the company for the foreseeable future. The company is insolvent due to the size of the director's loan account, however the directors have confirmed that repayment of this loan will not be done until there are sufficient funds to facilitate reimbursement.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2013	42,993
At 31 July 2014	42,993
Depreciation	
At 1 August 2013	25,020
Charge for year	3,965
At 31 July 2014	28,985
Net book values	
At 31 July 2014	14,008
At 31 July 2013	17,973

ICare (Beauty) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2014

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3. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>