

Charity number SC040898
Company Number SC366046

Lochaber Sports Association
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 31st March 2021

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Lochaber Sports Association
(A company limited by guarantee)

Reference and administrative information

Charity number SC040898
Company Registration Number SC366046

Registered Office Carnach Hill
Glencoe
Ballachulish
PH49 4HT

Country of Origin UK

Trustees	Stewart Mair Sandison	Chairman
	Leen Volwerk	Resigned 23 rd November 2020
	Helen Smith	
	John Innes Flannigan	Resigned 23 rd November 2020
	John Richard Mortimer	
	Helen Ross	Died 6 th June 2020
	Cherryl Scott Allan	Appointed 23 rd November 2020
	Douglas Harkness Little	Appointed 23 rd November 2020
	Donald Young	Appointed 23 rd November 2020

Company Secretary John Richard Mortimer

Accountants Nevis Accountancy Services
Office 6
An Drochaid
Claggan Road
Claggan
Fort William
INVERNESS-SHIRE
PH33 6PH

Bankers Virgin Money Bank
58 High Street
Fort William
PH33 6AH

Lochaber Sports Association
(A company limited by guarantee)

Report of the Directors (incorporating the trustees' report)
For the year ended 31st March 2021

The directors present their report and the financial statements for the year to 31st March 2021. The directors who are also trustees of Lochaber Sports Association for the purpose of charity law and who served during the year and up to the date of this report are set out on Page 1.

Structure, Governance and Management

In February 2011 Lochaber Sports Association was formed as a result of the merger between Sport Lochaber and Lochaber Sports Council. The charity is constituted as a company limited by guarantee and the governing document of the Company is its Memorandum and Articles of Association drawn up when the Company was incorporated on 24th September 2009. It was registered as a charity on 6th October 2009.

The directors are elected by the Members. The Board meet regularly and are responsible for the day to day running of the company, except the Grants and Awards function of the company which is managed by a Sub-Committee called the Grants & Awards Committee which is responsible to and reports to the Lochaber Sports Association Board. The Grants & Awards Committee members are representatives from affiliated clubs, and it meets at least bi-monthly to consider applications.

The Board has six Directors, elected by affiliated clubs, who are responsible for the company's activities. Directors hold office until the third AGM following their appointment, when they shall retire. A retiring Director shall be eligible for re-election.

The methods used to recruit and appoint new charity trustees are identified in the Memorandum and Articles of Association.

Reference and administrative details

The name of the charity is Lochaber Sports Association. Its Charity number is SC040898 and Company Number is SC366046.

The address of the principal office and the address of its registered office is: Carnach Hill, Glencoe, Ballachulish, Scotland, PH49 4HT.

The names of the charity's trustees as at this report date or who served as a trustee in the reporting period are as follows:

Stewart Mair Sandison	Chairman
Leen Volwerk	Resigned 23 rd November 2020
Helen Smith	
John Innes Flannigan	Resigned 23 rd November 2020
John Richard Mortimer	
Helen Ross	(Died 6 th June 2020)
Cherryl Scott Allan	Appointed 23 rd November 2020
Douglas Harkness Little	Appointed 23 rd November 2020
Donald Young	Appointed 23 rd November 2020

Objectives and activities

The Charity's main purposes are the management and disbursement of Highland Council sports grants and awards to advance public participation in sport for all.

It's activities are:

- It makes grants and awards to local sports clubs who are LSA members
- It carries out activities or services itself

The company is a community-led initiative, seeking to work

- Locally – in partnership with the clubs and Highland Council and closely with Lochaber's primary and secondary schools (through the Active Schools Co-Ordinators)
- Nationally – with Sport Scotland, Scottish Clubsport, Coaching Highland and Highland Sports Development Association (HSDA)

Report of the Directors (incorporating the trustees' report) Continued
For the year to 31st March 2021

We aim to support all of Lochaber's residents who wish to lead a healthy lifestyle through physical activity, and who would benefit from facilities catering for those who play organised sports, those who wish to keep generally fit, and those who need specialised training to support their chosen sport.

Achievements and performance

Main Board

- Social Enterprise: We have a Smoothie Bike which is hired out by schools and sports clubs for Gala and Health Activity Days.
- Club Support: generally, through emails and the website.
- Partnerships: We aim to continue working in partnership with Highlife Highland, through the Active Schools Coordinators and the Lochaber Leisure Centre Manager. We aim to continue to strengthen our relationship with our local councillors and with Highland Council.
- Promotion of Sport: We will continue working with our partners to encourage sport through club membership, support of clubs and individuals, improvement of facilities and promotion of the wide variety of available sports.

Grants and Awards Committee

- The Grants & Awards Committee will continue to promote its funding to local clubs and individuals and secure continued funding from Highland Council.
- It disburses grants and awards in accordance with the criteria set out by the Council.
- Applicants must be an affiliated club or a member of an affiliated club.
- £1700.43 of funding was awarded during the year.

Smoothie Bike

The bike is available for hire by groups promoting sport and healthy activity.

Financial Review

The financial position at the end of the year is total income of £4,000, total expenditure of £2,276 resulting in a surplus of £1,724.

Our Reserves Policy is to ensure that we hold enough funds to cover at least six months unrestricted net expenditure. At the end of this year we had £4,710 in unrestricted funds which complies with this policy assuming the same spend.

The trustees, therefore, do not have any uncertainties about the charity's ability to continue as a going concern.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

Lochaber Sports Association does not hold funds as a custodian Trustee on behalf of others.

Report of the Directors (incorporating the trustees' report) Continued
For the year to 31st March 2021

Statement of directors' responsibilities

The directors (who are also the trustees of Lochaber Sports Association under charity law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sarah Kennedy FMAAT FCCA of Nevis Accountancy Services was deemed to be appointed as independent examiner and the directors recommend that Sarah Kennedy FMAAT FCCA remains in office until further notice.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by: -



John Mortimer
Director

Date: 23 April 2021

Independent examiner's report to the trustees on the unaudited financial statements of Lochaber Sports Association

I report on the financial statements of the charity for the year to 31st March 2021, which are set out on pages 6 to 13 and comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 (effective January 2016), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - o to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs S R Kennedy FMAAT FCCA
Chartered Certified Accountant
Nevis Accountancy Services
Office 6
An Drochaid
Claggan Road
Claggan
Fort William
PH33 6PH

Date: 23rd April 2021

Lochaber Sports Association
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year to 31st March 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable activities for generating funds	2	600	-	600	640
Charitable activities - grants	3	-	3,400	3,400	3,400
Other trading activities		-	-	-	-
Investments		-	-	-	-
Other		-	-	-	-
Total Income		600	3,400	4,000	4,040
Expenditure on:					
Raising funds					
Charitable activities	4	401	1,576	1,976	4,852
Other - support costs	5	-	300	300	300
Tax on activities	7	-	-	-	-
Total expenditure		401	1,876	2,276	5,152
Net income/(expenditure) for the year		199	1,524	1,724	(1,112)
Transfers between funds					
		199	1,524	1,724	(1,112)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		199	1,524	1,724	(1,112)
Reconciliation of funds:					
Total funds brought forward		4,511	9,930	14,441	15,554
Total funds carried forward		4,710	11,455	16,165	14,441

The notes on pages 9 to 13 form part of these financial statements

Lochaber Sports Association
(A company limited by guarantee)

Company Registration Number SC366046

Balance sheet as at 31st March 2021

	Note	2021 Total Funds £	2020 Total Funds £
Fixed Assets:			
Intangible assets		-	-
Tangible assets	8	-	-
Heritage assets		-	-
Investments		-	-
Total fixed assets		<u>-</u>	<u>-</u>
Current assets:			
Stocks	9	-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		16,465	14,741
Total current assets		<u>16,465</u>	<u>14,741</u>
Liabilities:			
Creditors: Amounts falling due within one year	10	300	300
<i>Net current assets or liabilities</i>		<u>16,165</u>	<u>14,441</u>
<i>Total assets less current liabilities</i>		<u>16,165</u>	<u>14,441</u>
Creditors: Amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
<i>Net asset or liabilities excluding pension asset or liability</i>		<u>-</u>	<u>-</u>
Defined benefit pension scheme asset or liability		-	-
Total net assets or liabilities		<u>16,165</u>	<u>14,441</u>
The funds of the charity:			
Endowment funds		-	-
Restricted income funds		11,455	9,930
Total restricted funds	11	<u>11,455</u>	<u>9,930</u>
Unrestricted funds		4,710	4,511
Revaluation reserve		-	-
Pension reserve		-	-
Total unrestricted funds	12	<u>4,710</u>	<u>4,511</u>
Total charity funds	13	<u>16,165</u>	<u>14,441</u>

The notes on pages 9 to 13 form part of these financial statements

Lochaber Sports Association
(A company limited by guarantee)

Company Registration Number SC366046

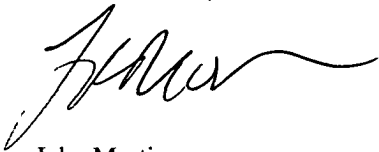
Balance sheet as at 31st March 2021 Continued

Directors' statements required by Section 477 of the Companies Act 2006 for the year to 31st March 2021

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year to 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year to 31st March 2021.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard FRS102 (effective January 2016).



John Mortimer
Director

Date: 23 April 2021

The notes on pages 9 to 13 form part of these financial statements

Notes to the financial statements
For the year to 31st March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit entity.

1.1 Basis of accounting

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 effective 1 January 2015), the Charities Statement of Recommended Practice (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

Assets and Liabilities are initially recognised at historical cost or transaction valued unless otherwise stated.

The presentation currency of these accounts is in pounds sterling.

1.2 Income recognition policies

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the financial statements continued
For the year to 31st March 2021

1.4 Fund Accounting

Unrestricted funds are those available to use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.5 Transition to FRS 102

The date of transition to FRS102 was 24th March 2016.

1.6 Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.7 Stocks

The accounting policy adopted in measuring the value of stocks was the lower of cost or net realisable value.

2 Charitable activities for generating funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	<u>600</u>	<u>-</u>	<u>600</u>	<u>640</u>
	<u>600</u>	<u>-</u>	<u>600</u>	<u>640</u>

3 Charitable activities - grants

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
The Highland Council	<u>-</u>	<u>3,400</u>	<u>3,400</u>	<u>3,400</u>
	<u>-</u>	<u>3,400</u>	<u>3,400</u>	<u>3,400</u>

Notes to the financial statements continued
For the year to 31st March 2021

4 Expenditure - charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Sundry expenses	88	87	174	313
Subscriptions	-	-	-	100
Grants paid to applicants	299	1,402	1,701	4,278
Donations	-	-	-	-
Bank charges	<u>14</u>	<u>87</u>	<u>101</u>	<u>161</u>
	<u>401</u>	<u>1,576</u>	<u>1,976</u>	<u>4,852</u>

5 Expenditure – Other - Support costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination	-	150	150	150
Accountancy Services	-	150	150	150
Legal & professional fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

6 Employees

Employment costs:

	2021 £	2020 £
Wages and Salaries	-	-
Social Security Costs	-	-
Employer's Pension contribution	-	-
Other employee benefits	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

One director received emoluments of £125 as the Secretary Honorarium during the year (2020 £250)

Average number of staff employed - -

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

The key management personnel of the charity are the Director. The total employee benefits of the key management personnel are £NIL (2020: £NIL).

7 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

Notes to the financial statements continued
For the year to 31st March 2021

8 Tangible Fixed Assets

Lochaber Sports Association doesn't have any tangible fixed assets.

9 Stocks

The accounting policy adopted in measuring the value of stocks was the lower of cost or net realisable value. The carrying amount of stocks was £NIL. There was no amount of stocks recognised as an expense. There were no charges for impairment.

10 Creditors

Amounts falling due within one year:

	2021 £	2020 £
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	-	-
Amounts owed to group and associated undertakings	-	-
Payments received on account for contracts or performance-related grants	-	-
Accruals and deferred income	300	300
Taxation and social security	-	-
Other Creditors	-	-
	<u>300</u>	<u>300</u>

11 Restricted funds

	At 1 st April 2020 £	Incoming Resources £	Outgoing Resources £	Transfer £	At 31 st March 2021 £
Grants and Awards Committee	<u>9,930</u>	<u>3,400</u>	<u>(1,876)</u>	-	<u>11,455</u>
Restricted funds	<u>9,930</u>	<u>3,400</u>	<u>(1,876)</u>	-	<u>11,455</u>

The Lochaber Sports Association receives funding from The Highland Council. The Grants and Awards Sub-Committee reviews applications from affiliated clubs or members of an affiliated club and disburses these funds as individual grants and awards in accordance with the criteria set out by The Highland Council.

12 Unrestricted funds

	At 1 st April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st March 2021 £
Unrestricted funds	<u>4,511</u>	<u>600</u>	<u>(401)</u>	-	<u>4,710</u>

Notes to the financial statements continued
For the year to 31st March 2021

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 st March 2021 are represented by:			
Fixed Assets	-	-	-
Current assets	4,710	11,755	16,465
Current liabilities	-	(300)	(300)
	<u>4,710</u>	<u>11,455</u>	<u>16,165</u>

14 Company limited by guarantee

Lochaber Sports Association is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

15 Directors' expenses

1 director was reimbursed for £50.00 expenses during the year. (2020 – £62.74).

16 Financial Commitments

At 31st March 2021, the company has no annual commitments under non-cancellable operating leases (2020 - £NIL).

17 Volunteers

Lochaber Sports Association would like to record their appreciation to the volunteers who assist with helping the Association achieve its objectives.

18 Related Party Transactions

Other than the Secretary Honorarium and expenses for one director there were no related parties with transactions during the period. (2020: £NIL).

19 Control of the Company

The company is controlled by the Trustees.