

Registered Number SC365488

DEBLEX LIMITED

Abbreviated Accounts

30 October 2012

Abbreviated Balance Sheet as at 30 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	178,500	189,000
Tangible assets	3	110,386	76,313
		<u>288,886</u>	<u>265,313</u>
Current assets			
Stocks		2,250	2,250
Debtors		20,619	15,803
Cash at bank and in hand		219,471	207,282
		<u>242,340</u>	<u>225,335</u>
Creditors: amounts falling due within one year	4	(234,966)	(246,719)
Net current assets (liabilities)		<u>7,374</u>	<u>(21,384)</u>
Total assets less current liabilities		<u>296,260</u>	<u>243,929</u>
Creditors: amounts falling due after more than one year	4	(12,526)	-
Provisions for liabilities		(14,823)	(11,000)
Total net assets (liabilities)		<u>268,911</u>	<u>232,929</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		268,907	232,925
Shareholders' funds		<u>268,911</u>	<u>232,929</u>

- For the year ending 30 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 July 2013

And signed on their behalf by:
G W A Thompson, Director

Notes to the Abbreviated Accounts for the period ended 30 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery depreciated on a 25% reducing balance basis.

Fixtures and fittings depreciated on a 15% reducing balance basis.

Intangible assets amortisation policy**GOODWILL**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

AMORTISATION

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill amortised on a 20 years straight line basis.

Other accounting policies**STOCK**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

DEFERRED TAX

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

HIRE PURCHASE AND LEASING

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease terms.

CONTROL

The company is controlled by the director and his close family members who own 100% of the called up share capital.

2 Intangible fixed assets

	£
Cost	
At 31 October 2011	210,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2012	<u>210,000</u>
Amortisation	
At 31 October 2011	21,000
Charge for the year	10,500
On disposals	-
At 30 October 2012	<u>31,500</u>
Net book values	
At 30 October 2012	<u>178,500</u>
At 30 October 2011	<u>189,000</u>

3 Tangible fixed assets

	£
Cost	
At 31 October 2011	83,101
Additions	42,660
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2012	<u>125,761</u>
Depreciation	
At 31 October 2011	6,788
Charge for the year	8,587
On disposals	-
At 30 October 2012	<u>15,375</u>
Net book values	
At 30 October 2012	<u>110,386</u>
At 30 October 2011	<u>76,313</u>

4 Creditors

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	94,296	68,310

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
4 A Ordinary shares of £1 each	4	4

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