

REGISTRAR OF COMPANIES

Registration number: SC365488

Deblex Limited

Unaudited Abbreviated Accounts

30 October 2011

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Deblex Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
Deblex Limited
for the Year Ended 30 October 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deblex Limited for the year ended 30 October 2011 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Deblex Limited, as a body, in accordance with the terms of our engagement letter dated 28 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Deblex Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deblex Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Deblex Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Deblex Limited. You consider that Deblex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Deblex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
1 May 2012

Deblex Limited
(Registration number: SC365488)
Abbreviated Balance Sheet at 30 October 2011

	Note	30 October 2011 £	30 October 2010 £
Fixed assets			
Intangible fixed assets	2	189,000	199,500
Tangible fixed assets	2	76,313	11,438
		<u>265,313</u>	<u>210,938</u>
Current assets			
Stocks		2,250	2,250
Debtors		15,803	12,787
Cash at bank and in hand		207,282	127,413
		<u>225,335</u>	<u>142,450</u>
Creditors: Amounts falling due within one year	3	(246,719)	(272,647)
Net current liabilities		<u>(21,384)</u>	<u>(130,197)</u>
Total assets less current liabilities		243,929	80,741
Provisions for liabilities		(11,000)	(585)
Net assets		<u>232,929</u>	<u>80,156</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		232,925	80,152
Shareholders' funds		<u>232,929</u>	<u>80,156</u>

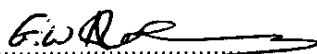
For the year ending 30 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 1 May 2012


GWA Thompson
Director

Deblex Limited

Notes to the Abbreviated Accounts for the Year Ended 30 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities at 30 October 2011 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deblex Limited

Notes to the Abbreviated Accounts for the Year Ended 30 October 2011

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 31 October 2010	210,000	15,089	225,089
Additions	-	68,012	68,012
At 30 October 2011	210,000	83,101	293,101
Depreciation			
At 31 October 2010	10,500	3,651	14,151
Charge for the year	10,500	3,137	13,637
At 30 October 2011	21,000	6,788	27,788
Net book value			
At 30 October 2011	189,000	76,313	265,313
At 30 October 2010	199,500	11,438	210,938

Deblex Limited

Notes to the Abbreviated Accounts for the Year Ended 30 October 2011

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	30 October 2011 £	30 October 2010 £
Amounts falling due within one year	<u>68,310</u>	<u>31,861</u>

4 Share capital

Allotted, called up and fully paid shares

	30 October 2011		30 October 2010	
	No.	£	No.	£
Ordinary A of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

5 Control

The company is controlled by the director who owns 100% of the called up share capital.