

1-2-1 PROPERTY LTD

**Company Registration Number:
SC365334 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2011

End date: 30th September 2012

SUBMITTED

1-2-1 PROPERTY LTD

Company Information for the Period Ended 30th September 2012

| | |
|-------------------------------------|---------------------|
| Director: | Tracey A Lang |
| | Nicholas Stewart |
| | Courtney Stewart |
| Registered office: | 272 Bath Street |
| | Glasgow |
| | G2 4JR |
| | GB-SCT |
| Company Registration Number: | SC365334 (Scotland) |

1-2-1 PROPERTY LTD

Abbreviated Balance sheet As at 30th September 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|-------------------|---------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 5,294 | 3,169 |
| Total fixed assets: | | <u>5,294</u> | <u>3,169</u> |
| Current assets | | | |
| Stocks: | | 0 | 1,850 |
| Debtors: | 3 | 90,452 | 58,711 |
| Cash at bank and in hand: | | 8,574 | 27,397 |
| Total current assets: | | <u>99,026</u> | <u>87,958</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 4 | 31,591 | 25,083 |
| Net current assets (liabilities): | | <u>67,435</u> | <u>62,875</u> |
| Total assets less current liabilities: | | 72,729 | 66,044 |
| Creditors: amounts falling due after more than one year: | 5 | 108,005 | 65,803 |
| Total net assets (liabilities): | | <u>(35,276)</u> | <u>241</u> |

The notes form part of these financial statements

1-2-1 PROPERTY LTD

Abbreviated Balance sheet As at 30th September 2012 continued

| | Notes | 2012 £ | 2011 £ |
|----------------------------------|-------|-------------------|------------|
| Capital and reserves | | | |
| Called up share capital: | 6 | 2 | 2 |
| Profit and Loss account: | | (35,278) | 239 |
| Total shareholders funds: | | <u>(35,276)</u> | <u>241</u> |

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Tracey A Lang
Status: Director

The notes form part of these financial statements

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts for the year ended 30 September 2012 have been prepared under the historical cost convention.

Turnover policy

Turnover is stated net of Value Added Tax, and is recognised as the revenue resulting from exchange transactions under which the company supplies to its customers the goods and services it is in business to provide.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates intended to write-off the cost or valuation, less estimated residual value, of each asset evenly over its expected economic useful life.s

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

2. Tangible assets

| | Total |
|-------------------------|----------|
| Cost | £ |
| At 01st October 2011: | 4,794 |
| Additions: | 4,016 |
| At 30th September 2012: | 8,810 |
| Depreciation | |
| At 01st October 2011: | 1,625 |
| Charge for year: | 1,891 |
| At 30th September 2012: | 3,516 |
| Net book value | |
| At 30th September 2012: | 5,294 |
| At 30th September 2011: | 3,169 |

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

3. Debtors

| | 2012 | 2011 |
|----------------|----------------------|----------------------|
| | £ | £ |
| Trade debtors: | 1,532 | 4,291 |
| Other debtors: | 88,920 | 54,420 |
| Total: | <u>90,452</u> | <u>58,711</u> |

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

4. Creditors: amounts falling due within one year

| | 2012 | 2011 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Taxation and social security: | 10,884 | 10,884 |
| Accruals and deferred income: | 20,707 | 14,199 |
| Total: | <u>31,591</u> | <u>25,083</u> |

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

5. Creditors: amounts falling due after more than one year

| | 2012 | 2011 |
|----------------------------|-----------------------|----------------------|
| | £ | £ |
| Bank loans and overdrafts: | 7,080 | 11,418 |
| Other creditors: | 100,925 | 54,385 |
| Total: | <u>108,005</u> | <u>65,803</u> |

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

6. Called up share capital

Allotted, called up and paid

| Previous period | | | 2011 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Total share capital: | | | <u>2</u> |
| Current period | | | 2012 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | 2 |
| Total share capital: | | | <u>2</u> |

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

7 . Transactions with directors

| | | |
|---|-----------------------|---------------|
| Name of director receiving advance or credit: | Tracey A Lang | |
| Description of the transaction: | Loan account movement | |
| Balance at 01st October 2011: | | 21,768 |
| Advances or credits made: | | 17,250 |
| Balance at 30th September 2012: | | <u>39,018</u> |

| | | |
|---|-----------------------|---------------|
| Name of director receiving advance or credit: | Nicholas Stewart | |
| Description of the transaction: | Loan account movement | |
| Balance at 01st October 2011: | | 21,768 |
| Advances or credits made: | | 17,250 |
| Balance at 30th September 2012: | | <u>39,018</u> |

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