

Abbreviated Unaudited Accounts
for the Period 1 September 2011 to 30 August 2012
for
Forsyth Floorings Ltd

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DIRECTORS:

B C Forsyth
Mrs A Forsyth

SECRETARY:

B C Forsyth

REGISTERED OFFICE:

c/o David Brown & Co
9 Duke Street
Huntly
Aberdeenshire
AB54 8DL

REGISTERED NUMBER:

SC364839 (Scotland)

ACCOUNTANTS:

David Brown & Co.
9 Duke Street
Huntly
Aberdeenshire
AB54 8DL

Abbreviated Balance Sheet
30 August 2012

	Notes	30.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		11,418		13,915
			21,418		23,915
CURRENT ASSETS					
Stocks		4,179		2,359	
Debtors		49,723		20,845	
Cash at bank		19,354		23,697	
		73,256		46,901	
CREDITORS					
Amounts falling due within one year		93,029		61,992	
NET CURRENT LIABILITIES					
			(19,773)		(15,091)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,645		8,824
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,545		8,724
SHAREHOLDERS' FUNDS					
			1,645		8,824

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by:

B C Forsyth - Director

Notes to the Abbreviated Accounts
for the Period 1 September 2011 to 30 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The Directors feel it is unnecessary to write off the cost of Goodwill at this time

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	
and 30 August 2012	<u>10,000</u>
NET BOOK VALUE	
At 30 August 2012	<u>10,000</u>
At 31 August 2011	<u>10,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	22,618
Additions	<u>900</u>
At 30 August 2012	<u>23,518</u>
DEPRECIATION	
At 1 September 2011	8,703
Charge for period	<u>3,397</u>
At 30 August 2012	<u>12,100</u>
NET BOOK VALUE	
At 30 August 2012	<u>11,418</u>
At 31 August 2011	<u>13,915</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2011 to 30 August 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.8.12 £	31.8.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.